

Unleashing digital to unlock value

Severn Trent Plc will today host a Digital, Innovation & Technology event for investors and market commentators in London. The event will demonstrate how the company is utilising the capabilities that digital technology provides to drive value for customers, colleagues and shareholders.

By using cutting-edge digital technology and innovation Severn Trent is driving improvements in customer outcome delivery incentives, developing a more efficient workforce, and underpinning its ability to generate totex efficiencies.

Digital technology is also being used to enhance Severn Trent's understanding of its network and prioritise investments to position its asset base for the current and future regulatory periods.

Liv Garfield, Chief Executive Severn Trent Plc, said:

"I am delighted to be showcasing how we are truly digital in what has been perceived to be an analogue sector and driving clear value for all our stakeholders. Being at the frontier of adopting digital technology and innovation positions ourselves to drive value in our company which leads to a better experience for our customers and strong financial rewards for our shareholders.

Digital technology and innovation enables us to provide our core products; water, waste and retail services at the right costs and to the right quality. It makes us work more efficiently, helps manage our energy costs, and optimises the way we buy and use consumables. It also helps to reduce our cost to serve and bad debt management.

We are committed to maintaining our upper-quartile position versus our peers in our waste business and moving to upper quartile in our water and retail business, and I am excited to be able to show just how digital is being used to do this. By pushing forward with technological advancements - all of which pay back under two years - we believe we can continually drive down costs and risks in our business and build an enduring track record of high operational and financial performance now and into the future."

- No new material on current trading performance will be provided as part of this event.
- Presentation materials will be made available at the end of the day at www.severntrent.com

Enquiries

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