

NOTICE OF MEETING 2023

This document is important and requires your immediate attention.

If you are in any doubt about its content or the action you should take, you should consult your stockbroker, solicitor, accountant or other independent financial adviser authorised by the Financial Services and Markets Act 2000.

If you have recently sold or transferred all of your shares in Severn Trent Plc, please forward this document to your bank, stockbroker or other agent through or to whom the sale or transfer was effected for delivery to the purchaser or transferee.



Christine Hodgson
Chair

Dear Fellow Shareholder,

Our 2023 Annual General Meeting (the 'AGM') is to be held on Thursday 6 July 2023 at 10.00am at the Severn Trent Academy, Hawksley Park, St. Martins Road, Finham, Coventry, CV3 6PR.

Following the success of our annual general meetings in 2021 and 2022, shareholders will be able to follow the business of the meeting by virtual means again this year. Those joining virtually will be able to log into a live webcast and pose questions to the Board in real time. Further details on how to access the webcast are set out on pages 18 and 19 of this Notice. Shareholders intending to view the AGM electronically are reminded to submit their proxy vote (appointing the Chair of the meeting or another person able to attend the AGM in person as proxy) in advance of the AGM as online voting will not be available on the day of the AGM.

Shareholders are also able to submit questions in writing through our website in advance of the AGM. In accordance with corporate governance best practice, the Board will seek to respond to questions received through the website by close of business on Monday 26 June 2023, on or before Friday 30 June 2023, ahead of the proxy voting deadline on Tuesday 4 July 2023. Questions received and the Company's responses will be published on the Company's website <https://www.severntrent.com/shareholder-centre/annual-general-meetings/>.

Shareholders who are not attending the AGM in person are encouraged to submit their proxy vote (appointing the Chair of the meeting or another person able to attend the AGM in person as proxy) in advance of the AGM so that their vote is counted.

Board Changes

As outlined in our Annual Report and Accounts, there have been changes to your Board during the year as follows:

This year, we said goodbye to one of our longest-serving Board members, Philip Remnant, who retired from the Board on 30 November 2022 having served on the Board for over eight years. On behalf of the Board, I would like to thank Philip for his service and commitment to Severn Trent and his valuable contribution to the Board's work, particularly in his capacity as Chair of our Remuneration Committee.

We also welcomed Sarah Legg as an Independent Non-Executive Director during the year and I look forward to working with her. The skills and experience Sarah brings to Severn Trent are set out on page 8 and information about her extensive induction programme can be found on page 117 of our Annual Report and Accounts.

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On 1 February 2023, we also announced that James Bowling would retire as Executive Director and Chief Financial Officer at the Company's AGM and the appointment of Helen Miles as his successor. Helen joined the Board as Executive Director and Chief Financial Officer Designate from 1 April 2023 and, subject to shareholder support, will become Chief Financial Officer following the conclusion of the AGM. On behalf of the Board, I would like to thank James for the excellent contribution he has made during his tenure as Chief Financial Officer and the pivotal role he has played in the success of our business. We wish him the very best in the next chapter of his career. We are delighted to have Helen as part of our Executive Team and look forward to continuing to work with her on the opportunities ahead in her new role.

As set out in the Notice of Meeting, all the Directors (with the exception of James Bowling, who will retire from the Board following the AGM on 6 July 2023), will retire at this year's Annual General Meeting and submit themselves for reappointment, or in the case of Sarah Legg and Helen Miles, appointment, by shareholders. The Board has also concluded that each of the Non-Executive Directors are independent in accordance with the provisions of the 2018 UK Corporate Governance Code (the 'Code'). Having served on the Board for nine years, particular consideration was given to John Coghlan's independence and the Board is satisfied that John continues to demonstrate independent character, judgment and objectivity. You can read more about this process in the Nominations Committee Report within our Annual Report and Accounts on page 123.

All of the current Directors were subject to a formal and rigorous performance evaluation, further details of which can be found on pages 118 to 120 of the Annual Report and Accounts. The Board considers that each of the Directors standing for re-election is discharging their responsibilities effectively and continues to make an important contribution to the work of the Board and the Company's long-term sustainable success. Each Director brings valuable skills and experience to the Board and its Committees as detailed in the biographies on pages 7 to 9 and in the skills matrix on page 6 of this document.

Final Dividend for Year Ended 31 March 2023

Our robust operational and resilient financial performance was a factor in our decision to declare a final dividend in line with our AMP7 dividend policy of growth of at least CPIH per annum. The Board determined that based on the strong performance and the underlying financial position of the Company it remains appropriate to recommend to shareholders that a final dividend for the year ended 31 March 2023 be paid.

Severn Trent Plc (the 'Company') operates a Dividend Reinvestment Plan (the 'Plan'), which gives shareholders the option of using their dividend payments to buy more shares in the Company at favourable commission rates. If you would like to participate in this Plan please contact the Equiniti helpline on 0371 384 2967 for an application form. To participate for the July 2023 final dividend a completed application form must be received by Equiniti by 5.00pm on 23 June 2023.

Recommendation and Voting

The Board considers that all of the proposals set out in the Notice of Meeting are likely to promote the success of the Company and are in the best interests of the Company and its shareholders as a whole. The Directors unanimously recommend that you vote in favour of the Resolutions as they intend to do in respect of their own beneficial holdings which amount in aggregate to 469,473 Ordinary Shares representing approximately 0.19% of the issued Ordinary Share capital of the Company (excluding Treasury Shares) as at 24 May 2023, being the latest practicable date prior to publication of this document. Resolutions 1 to 20 will be decided on by poll to ensure the views of shareholders are accurately reflected and in accordance with current recommended best practice.

The following pages contain the Notice of Meeting of the 2023 AGM of the Company, setting out the business that will be proposed at the AGM and the procedures for your participation and voting.

Yours faithfully,

Christine Hodgson
Chair

24 May 2023

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY NOTES

NOTICE IS HEREBY GIVEN that the 34th Annual General Meeting (the 'Meeting') of Severn Trent Plc (the 'Company' or 'Severn Trent') to transact the following business will be held at Severn Trent Academy, Hawksley Park, St. Martins Road, Finham, Coventry, CV3 6PR on Thursday 6 July 2023 at 10.00am.

Resolutions

The Resolutions numbered 1 to 16 are proposed as Ordinary Resolutions, which must each receive more than 50% of the votes cast in order to be passed.

Resolutions numbered 17 to 20 are proposed as Special Resolutions, which must each receive at least 75% of the votes cast in order to be passed.

The Resolutions to be proposed to the Meeting appear in bold text below with explanatory notes for each Resolution underneath.

REPORT AND ACCOUNTS

1. To receive the accounts and the reports of the Directors and the Auditor for the year ended 31 March 2023.

Severn Trent is required by the Companies Act 2006 (the '2006 Act') to present to the Meeting, the Reports of the Directors and Auditors and the audited accounts of the Company for each financial year (in this case for the year ended 31 March 2023) [the 'Annual Report and Accounts']. The Annual Report and Accounts are available at www.severntrent.com.

REMUNERATION REPORT

2. To approve the Directors' Remuneration Report in the form set out in the Company's Annual Report and Accounts for the year ended 31 March 2023.

The 2006 Act requires quoted companies to present to their shareholders for approval a Directors' Remuneration Report. The Directors' Remuneration Report is set out in full in the Annual Report and Accounts on pages 141 to 163 and gives details of the remuneration of the Directors' for the year ended 31 March 2023.

The shareholder vote is advisory and therefore does not directly affect the remuneration paid to any Director. The Company's Auditor, Deloitte LLP, has audited those parts of the Directors' Remuneration Report that are required to be audited and their report is issued in the Annual Report and Accounts.

Shareholders approved the Directors' Remuneration Policy at the Annual General Meeting in 2021 and therefore there is no requirement for shareholders to approve a Remuneration Policy this year. The Directors' Remuneration Policy will be put to shareholders again no later than the Company's Annual General Meeting in 2024.

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DIVIDEND

3. To declare a final ordinary dividend in respect of the year ended 31 March 2023 of 64.09 pence for each Ordinary Share of 97 ¹⁷/₄ pence.

A final ordinary dividend of 64.09 pence per share has been recommended by the Directors for payment to ordinary shareholders who are on the register of members of the Company at 6.30pm on 2 June 2023. A final dividend can only be declared by the shareholders at a General Meeting but must not exceed the amount recommended by the Directors. If so declared, the date of payment of the final ordinary dividend will be 14 July 2023.

REAPPOINTMENT OF DIRECTORS

The UK Corporate Governance Code (the 'Code') recommends that all Directors of premium listed companies should be subject to annual reappointment by shareholders. The Directors standing for appointment or reappointment (as applicable) in light of this provision are listed in Resolutions 4 to 12.

The Board supports and recommends all of the proposed appointments and reappointments.

Directors offering themselves for appointment/reappointment

The effectiveness of the Board is reviewed at least annually and conducted according to the guidance set out in the UK Corporate Governance Code and FRC Guidance on Board Effectiveness. The 2022/23 evaluation was internally conducted by the Chair, Christine Hodgson, with support from the Group Company Secretary. Following completion of the evaluation process, the Board considered the report's findings. Having done so, and having taken into account the performance of those Directors appointed since the evaluation, the Board considers that each Director continues to be fully effective and their individual contribution continues to be important for Severn Trent's long-term sustainable success. Further detail on the Board evaluation process can be found in our Annual Report and Accounts on pages 118 to 120.

The Board has also considered whether each of the Independent Non-Executive Directors is free from any relationship that could materially interfere with the exercise of his or her judgment and has concluded that each continues to be independent. As noted on page 2, in light of his tenure, a more stringent assessment of John Coghlan's independence was undertaken.

As part of the evaluation, full consideration was given to the number of external positions held by the Executive and Non-Executive Directors. Directors' other appointments were reviewed, including the time commitment required for each, as part of the evaluation exercise. As a result of this review, the Nominations Committee did not identify any instances of overboarding and confirms that all individual Directors have sufficient time to commit to their appointment as a Director of Severn Trent Plc. The full list of external appointments held by the Directors seeking appointment or reappointment can be found on pages 7 to 9. All of our Non-Executive Directors are considered to be independent.

Director	Number of Listed Company Appointments as Chair (including Severn Trent Plc)	Number of Listed Company Appointments as Non-Executive Director (including Severn Trent Plc)
Kevin Beeston	0	1
John Coghlan	0	1
Tom Delay	0	1
Liv Garfield	0	1
Christine Hodgson	1	0
Sarah Legg*	0	2
Helen Miles**	0	1
Sharmila Nebhrajani	0	3
Gillian Sheldon	0	1

* Sarah Legg was appointed as a Director of the Severn Trent Plc Board with effect from 1 November 2022.

** Helen Miles was appointed as a Director of the Severn Trent Plc Board with effect from 1 April 2023.



Kevin Beeston
Senior Independent Non-Executive Director
Resolution: 4



Liv Garfield
Chief Executive
Resolution: 7



Helen Miles
Chief Financial Officer
Resolution: 10



John Coghlan
Independent Non-Executive Director
Resolution: 5



Christine Hodgson
Chair
Resolution: 8



Sharmila Nebhrajani
Independent Non-Executive Director
Resolution: 11



Tom Delay
Independent Non-Executive Director
Resolution: 6



Sarah Legg
Independent Non-Executive Director
Resolution: 9



Gillian Sheldon
Independent Non-Executive Director
Resolution: 12

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Skills matrix

Biographical details of the Directors can be found on pages 7 to 9 of this document along with the specific reasons why each Director's contribution is, and continues to be, important to the Company's long-term sustainable success.

The Board skills matrix below details some of the key skills and experience that our Board has identified as particularly valuable to the effective oversight of the Company and execution of our strategy. The Board skills matrix is reviewed at least annually.

Board skills	Kevin Beeston	John Coghlan	Tom Delay	Liv Garfield	Christine Hodgson	Sarah Legg	Helen Miles	Sharmila Nebhrajani	Gillian Sheldon
Strategy	●	●	●	●	●	●	●	●	●
Customer	●	●	●	●	●	●	●	●	●
Utility sector	●	●	●	●	●	●	●	●	●
M&A	●	●	●	●	●	●	●	●	●
Corporate finance/ Treasury	●	●	●	●	●	●	●	●	●
Accounting	●	●	●	●	●	●	●	●	●
Brands	●	●	●	●	●	●	●	●	●
Regulation	●	●	●	●	●	●	●	●	●
Technology/Innovation/ Cyber	●	●	●	●	●	●	●	●	●
Science	●	●	●	●	●	●	●	●	●
Sustainability, including climate change	●	●	●	●	●	●	●	●	●
Commercial procurement	●	●	●	●	●	●	●	●	●
Construction/ Infrastructure delivery	●	●	●	●	●	●	●	●	●
Large capital programmes	●	●	●	●	●	●	●	●	●
Engineering	●	●	●	●	●	●	●	●	●
People management	●	●	●	●	●	●	●	●	●
Political affairs	●	●	●	●	●	●	●	●	●

4. Reappointment of Kevin Beeston as a Director



Kevin Beeston
Senior Independent
Non-Executive Director

Qualifications:
FCMA

Appointment to the Board: As Independent Non-Executive Director on 1 June 2016, and as Senior Independent Non-Executive Director on 20 July 2016

Committee membership:
Audit and Risk, Nominations,
Remuneration, Treasury

Skills, competencies and experience:
Previously, Kevin spent 25 years at Serco Plc, where he held the roles of Finance Director, Chief Executive and finally Chairman until 2010. Kevin was previously Chairman of Domestic & General Limited, Partnerships in Care Limited and Equiniti Group Plc, and was a Non-Executive Director of IMI Plc and Marston Corporate Limited. Until February 2020, Kevin was Chairman of Taylor Wimpey Plc, where he had been on the Board since 2010. Kevin has recent and relevant financial experience as a fellow of the Chartered Institute of Management Accountants and was previously Finance Director at Serco Plc.

**Current Directorships/
Business Interests:**

- Chair of Turnstone Equityco 1 Limited (trading as Integrated Dental Holdings)

Specific Contribution to the Company's long-term success: Kevin has a wealth of commercial, financial and high-level management experience.

5. Reappointment of John Coghlan as a Director



John Coghlan
Independent Non-Executive Director

Qualifications:
BCom, ACA

Appointment to the Board: 23 May 2014

Committee membership: Audit and Risk [Chair], Nominations, Treasury

Skills, competencies and experience:
John has a wealth of experience in financial and general management. He spent eleven years at Exel Plc as Chief Financial Officer and ultimately as Deputy Chief Executive Officer until retiring in 2006. Since then, he has been a Director of publicly quoted and private companies across several sectors.

**Current Directorships/
Business Interests:**

- Chair of Hafren Dyfrdwy Cyfyngedig, the Group's licensed entity in Wales
- Non-Executive Director of Landmark Group Holdings Limited
- Vice Chair and Senior Independent Non-Executive Director of Clarion Housing Group and Chair of its Audit and Risk Committee
- External Board Adviser to Mace Group Limited

Specific Contribution to the Company's long-term success: John has recent and relevant financial experience as a member of the Institute of Chartered Accountants in England and Wales. John is the Group's designated Non-Executive Director in respect of Cyber Security.

6. Reappointment of Tom Delay as a Director



Tom Delay, CBE
Independent Non-Executive Director

Qualifications: BSc (Hons), MBA, CEng MIMechE

Appointment to the Board:
1 January 2022

Committee membership: Corporate Sustainability [Chair], Nominations

Skills, competencies and experience:
Tom was appointed as the first Chief Executive of the Carbon Trust in 2001. Since then, he has grown the company to become a world leader, advising businesses and governments on carbon emissions reduction and the development of low carbon technologies, markets and businesses. More recently, he has taken the company's unique capabilities further afield, extending its mission to accelerate the move to a sustainable, low carbon future.

Tom is a chartered engineer with extensive experience of the energy sector. He worked for Shell for 16 years in a variety of commercial and operations roles before moving into management consultancy with McKinsey and Co and then as a Principal with the Global Energy Practice of AT Kearney. Tom is a member of the UK Energy Research Partnership and the advisory boards of the Centre for Climate Finance and Investment at Imperial College London and the Global CO₂ Initiative at the University of Michigan.

In 2018, Tom was awarded a CBE by the Queen for services to sustainability in business.

**Current Directorships/
Business Interests:**
– Chief Executive of the Carbon Trust

Specific Contribution to the Company's long-term success: Tom brings extensive strategy, sustainability, energy and engineering experience to the Company.

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7. Reappointment of Liv Garfield as a Director



Liv Garfield, CBE
Chief Executive

Qualifications: BA (Hons)

Appointment to the Board:
11 April 2014

Committee membership: Executive Disclosure, Executive

Skills, competencies and experience:
Before joining Severn Trent, Liv was Chief Executive Officer of Openreach, part of the BT Group, where she spearheaded and oversaw the commercial roll-out of fibre broadband to two-thirds of the country. She joined BT in 2002 and held the pivotal roles of Group Director of Strategy and Regulation, Managing Director Commercial and Brands, Global Services and UK Customer Services Director. From 1998 to 2002, Liv worked for Accenture as a consultant in the Communications and High-Tech Market Unit, designing and implementing business change solutions across a number of industry sectors.

In October 2020, Liv was appointed Commander of the Order of the British Empire (CBE) in the Queen's Birthday Honours for services to the water industry.

Current Directorships/ Business Interests:

- Non-Executive Director of Water UK
- Non-Executive Director of Brookfield Asset Management Limited
- Director of Water Plus Limited – joint venture with United Utilities
- Chair of the Council for Sustainable Business
- Chair of the West Midlands Regional Business Council
- Member of the Takeover Panel, and its Hearings Committee and Nomination Committee
- Member of the UK Investment Council
- Member of The 30% Club

Specific Contribution to the Company's long-term success: Liv brings to the Board a wealth of experience managing customer service delivery and complex infrastructure and organisations in a regulated environment.

8. Reappointment of Christine Hodgson as a Director



Christine Hodgson, CBE
Chair

Qualifications: BSc (Hons), FCA

Appointment to the Board:
As Independent Non-Executive Director on 1 January 2020 and Appointed as Chair of the Board on 1 April 2020.

Committee membership: Nominations (Chair), Corporate Sustainability, Remuneration

Skills, competencies and experience:
Until her appointment as Chair of the Severn Trent Board, Christine was the Executive Chair of Capgemini UK Plc, one of the world's largest technology and professional services groups. Christine joined Capgemini in 1997 and built her career in a variety of roles including CFO for Capgemini UK Plc and for the Global Outsourcing business, CEO of Technology Services North West Europe and the Global Head of Corporate Social Responsibility. Christine was previously Senior Independent Director and Chair of the Remuneration Committee at Standard Chartered Plc until September 2022 and January 2023 respectively. Christine retired as an Independent Non-Executive Director of Standard Chartered Plc on 31 January 2023.

Current Directorships/ Business Interests:

- Chair of Newton Group Holdings Limited
- Senior Pro-Chancellor and Chair of Loughborough University Council
- External Board Adviser to Spencer Stuart Management Consultants NV
- Non-Executive Director of Hafren Dyfodry Cyfyngedig, the Group's licensed entity in Wales

Specific Contribution to the Company's long-term success: Christine brings extensive Board and Governance experience to the Company as well as a deep understanding of business, finance and technology leadership. She is a committed advocate of the need for companies to serve all of their stakeholders effectively and deliver their social purpose.

9. Appointment of Sarah Legg as a Director



Sarah Legg
Independent Non-Executive Director

Qualifications: MA, FCMA, FCT

Appointment to the Board:
As Independent Non-Executive Director on 1 November 2022.

Committee membership: Audit and Risk, Corporate Sustainability, Nominations, Treasury

Skills, competencies and experience:
Sarah has spent her entire career in financial services with HSBC in finance leadership roles. She was the Group Financial Controller, a Group General Manager, and also Chief Financial Officer for HSBC's Asia Pacific region. She also spent eight years as a Non-Executive Director on the board of Hang Seng Bank Limited, a Hong Kong listed bank. Sarah is also Chair of the Campaign Advisory Board at King's College, Cambridge University, Board Member of the Audit Committee Chairs' Independent Forum and Trustee of the Lloyds Bank Foundation for England and Wales. Sarah has recent and relevant financial experience as a fellow of the Chartered Institute of Management Accountants and through her roles in the banking sector.

Current Directorships/ Business Interests:

- Non-Executive Director of Lloyds Banking Group Plc
- Trustee of Lloyds Bank Foundation for England and Wales
- Chair of the Campaign Advisory Board at King's College, Cambridge University
- Board Member of the Audit Committee Chairs' Independent Forum

Specific Contribution to the Company's long-term success: Sarah brings extensive corporate audit and risk experience gained in the financial services sector to the Company. She is currently a Non-Executive Director at Lloyds Banking Group plc, Chair of its Audit Committee and a member of its Risk and Responsible Business Committees.

10. Appointment of Helen Miles as a Director



Helen Miles
Executive Director

Qualifications: ACMA

Appointment to the Board:
As Executive Director on 1 April 2023

Committee membership: Executive Disclosure, Executive

Skills, competencies and experience:
Helen joined Severn Trent in November 2014 as the Chief Commercial Officer, and in 2020 became the Capital and Commercial Services Director before being appointed as Chief Financial Officer Designate in April 2023. She brings with her a breadth of commercial experience having worked within regulated businesses across the Telecoms, Leisure and Banking sectors. As a member of the UK Board, Helen was instrumental in delivering HomeServe's future growth strategy and ensuring a sustainable, customer-focused business. An experienced finance professional, Helen was previously Chief Financial Officer for Openreach, part of BT Group Plc, and has extensive experience of delivering major business transformation across the Group. Prior to BT Group, Helen worked in a variety of organisations including Bass Taverns, Barclays Bank, and Compass Group.

Current Directorships/ Business Interests:

- Non-Executive Director of Breedon Group Plc

Specific Contribution to the Company's long-term success: An experienced finance professional, Helen was previously Chief Financial Officer for Openreach, part of BT Group Plc, and has extensive experience of delivering major business transformation across the Group.

11. Reappointment of Sharmila Nebhrajani as a Director



Sharmila Nebhrajani, OBE
Independent Non-Executive Director

Qualifications: MA (Hons), ACA

Appointment to the Board: 1 May 2020

Committee membership:
Remuneration (Chair), Corporate Sustainability, Nominations

Skills, competencies and experience:
Sharmila is Chairman of the National Institute for Health and Care Excellence (NICE), the organisation responsible for assessing the clinical and cost effectiveness of medical innovations in the NHS, a Non-Executive Director of Halma Plc, ITV Plc and Coutts Bank, and a Member of Council for the University of Oxford. In her executive career, Sharmila spent 15 years at the BBC, latterly as Chief Operating Officer for BBC Future Media and Technology, and was most recently Chief Executive at Wilton Park, an executive agency of the UK Foreign and Commonwealth Office convening international dialogues for senior policy makers from around the world with a special focus on global health. Previous non-executive roles include Deputy Chair of the Human Fertilisation and Embryology Authority and Chairman of the Human Tissue Authority, and she also has served on the board of the Pension Protection Fund. Sharmila read Medicine at the University of Oxford and has been a World Fellow at the University of Yale since 2007. She is a chartered accountant and was awarded an OBE in 2014 for services to medical research.

Current Directorships/ Business Interests:

- Chairman of National Institute of Health and Care Excellence
- Non-Executive Director of ITV Plc
- Non-Executive Director of Halma Plc
- Non-Executive Director of Coutts & Co
- Member of Council of University of Oxford

Specific Contribution to the Company's long-term success: Sharmila brings extensive Board and governance experience, gained in a variety of roles spanning the private sector, public sector and NGOs. She brings sectoral experience from a range of regulated sectors including medicine, bioethics, financial services and the media.

12. Reappointment of Gillian Sheldon as a Director



Qualifications: BSc (Hons)

Appointment to the Board:
1 November 2021

Committee membership:
Treasury (Chair), Audit and Risk, Nominations, Remuneration

Skills, competencies and experience:

Gillian is currently a Senior Advisor at Credit Suisse in the Investment Banking division, where she provides advice on a broad range of complex transactions to clients across multiple industries. Gillian is also a member of the Salesforce Europe, Middle East and Africa Advisory Board, where she provides strategic guidance and supports the company's growth into international markets. Gillian joined Credit Suisse in 1996, and went on to become Head of Telecoms, Media and Technology Investment Banking in Europe and then Vice Chairman of Investment Banking. Her previous experience includes roles at N M Rothschild & Sons and as a Trustee and Chair of the Investment Committee of BBC Children in Need. Until February 2021, she was the Senior Independent Director at Capita Plc. Gillian is also a Corporate Board member of the Royal Academy.

Current Directorships/ Business Interests:

- Senior Advisor at Credit Suisse – Investment Banking Division
- Member of the Salesforce European Advisory Board
- Corporate Board Member of the Royal Academy
- Board Member of Business LDN

Specific Contribution to the Company's long-term success:

Gillian has extensive strategy, corporate finance, risk management and M&A experience. Gillian has recent and relevant financial experience gained through her roles in the banking and finance sectors.

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AUDITORS

13. To reappoint Deloitte LLP as Auditor of the Company, to hold office until the conclusion of the next General Meeting at which accounts are laid before the Company.

The Company is required to appoint the Auditor at each General Meeting at which accounts are laid before the Company, to hold office until the next such meeting. The Audit and Risk Committee formally tendered the external audit during the 2015/16 financial year which resulted in the recommendation to the Board that Deloitte LLP be reappointed as Auditor. The Board, on the unanimous recommendation of the Audit and Risk Committee, which has evaluated the effectiveness and independence of the Company's external Auditor, is proposing the reappointment of Deloitte LLP as the Company's statutory Auditor, subject to approval by shareholders at the Annual General Meeting. Details of how the effectiveness and independence of the statutory Auditor are monitored and assessed can be found on page 132 of the Annual Report and Accounts.

14. To authorise the Audit and Risk Committee of the Board to determine the remuneration of the Auditor.

The Directors may set the remuneration of the auditor if authorised to do so by the shareholders. This Resolution seeks authority for the Audit and Risk Committee of the Board, in accordance with standard practice, to set auditor remuneration for 2023/24. Details of the remuneration paid to the Company's external auditor for 2022/23 can be found on page 133 of the Annual Report and Accounts.

AUTHORITY TO MAKE POLITICAL DONATIONS AND INCUR POLITICAL EXPENDITURE

15. To authorise, generally and unconditionally, the Company and all companies which are subsidiaries of the Company during the period when this Resolution 15 has effect, in accordance with sections 366 and 367 of the Companies Act 2006 (the '2006 Act') to:

- a) make political donations to political parties or independent election candidates not exceeding £50,000 in total;
- b) make political donations to political organisations other than political parties not exceeding £50,000 in total; and
- c) incur political expenditure not exceeding £50,000 in total,

(as such terms are defined in the 2006 Act) during the period beginning with the date of the passing of this resolution and expiring at the next Annual General Meeting of the Company, or if earlier, close of business on 5 October 2024, provided that the authorised sums referred to in paragraphs a), b) and c) above, may be comprised of one or more amounts in different currencies which, for the purposes of calculating the said sums, shall be converted into pounds sterling at the exchange rate published in the London edition of the Financial Times on the date on which the relevant donation is made or expenditure incurred (or the first business day thereafter) or, if earlier, on the day on which

the Company enters into any contract or undertaking in relation to the same.

Severn Trent does not give any money for political purposes or make donations to political organisations or incur political expenditure as defined in the 2006 Act. However, the definitions of political donations and political expenditure used in the 2006 Act are very wide. Sponsorship, subscriptions, payment of expenses, paid leave for employees fulfilling public duties, and support for bodies representing the business community in policy review or reform, may fall within this.

The authority the Company is requesting is a precautionary measure to ensure that the Group does not inadvertently breach the 2006 Act. The Company has no intention either now or in the future of making any political donation or incurring any political expenditure in respect of any political party, political organisation or independent election candidate.

AUTHORITY TO ALLOT SHARES

16. In accordance with section 551 of the Companies Act 2006 (the '2006 Act'), the Directors be generally and unconditionally authorised to exercise all powers of the Company to allot shares in the Company and to grant rights to subscribe for or convert any security into shares in the Company:

- a) up to a nominal amount of £82,301,324 (such amount to be reduced by the nominal amount allotted or granted under paragraph b) below in excess of £82,301,324); and
- b) comprising equity securities (as defined in section 560(1) of the Act) up to a nominal amount of £164,602,648 (such amount to be reduced by the nominal amount allotted or granted under paragraph a) above) in connection with an offer by way of a rights issue to ordinary shareholders on the register of members of the Company at such record date(s) as the Directors may determine, in proportion (as nearly as may be practicable) to their existing holdings on such date and to holders of other equity securities as required by the rights of those securities, save that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with Treasury Shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter,

such authorities to apply until the conclusion of the 2024 Annual General Meeting [or, if earlier, until the close of business on 5 October 2024] save that during this period, the Company may make offers and enter into agreements during this period which would, or might, require shares to be allotted or rights to subscribe for or convert securities into shares to be granted after the authority ends and the Directors may allot shares or grant rights to subscribe for or convert securities into shares under any such offer or agreement as if the authority had not ended.

If Resolution 16 is passed, sub-paragraph (a) would give the Directors authority to allot shares in the capital of the Company up to a maximum nominal amount of £82,301,324 (less any shares issued under the authority in sub-paragraph (b)), representing approximately one third of the Company's issued Ordinary Share capital (excluding Treasury Shares) as at 24 May 2023, being the latest practicable date before the publication of the Notice. These amounts align with the Share Capital Management Guidelines issued by the Investment Association in February 2023 (the 'IA Guidelines').

Sub-paragraph (b) would give the Directors authority to allot shares or grant rights to subscribe for or convert any securities into Ordinary Shares in connection with a rights issue in favour of ordinary shareholders up to an aggregate nominal amount of £164,602,648 (less any shares issued under the authority in sub-paragraph (a)), representing approximately two thirds of the Company's issued Ordinary Share capital (excluding Treasury Shares) as at 24 May 2023, being the latest practicable date before the publication of the Notice. This authority is within that permitted by the IA Guidelines.

The authorities sought under Resolution 16 will expire at the conclusion of the 2024 AGM (or, if earlier, the close of business on 5 October 2024). The Board considers it appropriate to maintain the flexibility this authority provides if they believe it would be appropriate to do so in respect of business opportunities that may arise consistent with the Company's strategic objectives, although the Directors have no present intention of allotting new ordinary shares other than in relation to the Company's employee share schemes.

As at 24 May 2023, being the latest practicable date before the publication of the Notice, the Company holds 2,863,716 Ordinary Shares in treasury representing 1.12% of the Company's issued share capital.

AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS

17. That, subject to the passing of Resolution 16, the Directors be given power, in accordance with section 570 and section 573 of the Companies Act 2006 (the '2006 Act') to allot equity securities (as defined in the 2006 Act) for cash under the authority given by that resolution and to sell Treasury Shares for cash as if section 561 of the 2006 Act did not apply to any such allotment or sale, such authority to be limited:

a) to the allotment of equity securities or sale of Treasury Shares in connection with an offer of, or invitation to apply for, equity securities (but in the case of the authority granted under paragraph (b) of Resolution 16, by way of a rights issue only):

i. to ordinary shareholders on the register of members of the Company at such record date(s) as the Directors may determine; and

ii. other persons entitled to participate therein,

where the equity securities respectively attributable to the interests of the ordinary shareholders are proportionate (as nearly as may be practicable) to the respective numbers of ordinary shares held by them on any such record date, save that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with Treasury Shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter;

b) the allotment of equity securities or sale of Treasury Shares (otherwise than pursuant to sub-paragraph (a) of this Resolution 17) to any person or persons up to an aggregate nominal amount of £24,690,396 (being approximately 10% of the issued share capital as at 24 May 2023, being the latest practicable date prior to publication of this notice); and

c) the allotment of equity securities or sale of Treasury Shares (otherwise than pursuant to sub-paragraphs (a) and (b) of this Resolution 17) up to an aggregate nominal amount equal to 20% of any allotment of equity securities or sale of Treasury Shares from time to time under sub-paragraph (b) of this Resolution 17, provided that the authority under this sub-paragraph (c) shall be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

such authority to apply until the conclusion the 2024 Annual General Meeting (or, if earlier, until the close of business on 5 October 2024) save that during this period the Company may make offers, and enter into agreements, which would, or might, require equity

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY NOTES

securities to be allotted (and Treasury Shares to be sold) after the power ends and the Directors may allot equity securities (and sell Treasury Shares) under any such offer or agreement as if the power had not ended.

If the Company allots new equity securities or sells Treasury Shares for cash (other than in connection with an employee share scheme), it is required by the 2006 Act to first offer the securities to existing shareholders in proportion to their existing holdings (known as pre-emption rights) but the Board may seek shareholder approval to disapply pre-emption rights or issue equity securities on a non-pre-emptive basis.

This disapplication authority is in line with institutional shareholder guidance, and in particular with the Pre-Emption Group Statement of Principles ('Statement of Principles'). The Statement of Principles was revised in November 2022 to allow the authority for an issue of shares for cash otherwise than in connection with a pre-emptive offer to include: (i) an authority up to 10% of a company's issued share capital for use on an unrestricted basis (which is reflected in this Resolution 17); and (ii) an additional authority up to a further 10% of a company's issued share capital for use in connection with an acquisition or specified capital investment announced contemporaneously with the issue, or that has taken place in the twelve month period preceding announcement of the issue (which is reflected in Resolution 18 below). In both cases, an additional authority of up to 2% may be sought for the purposes of making a follow-on offer, as further explained below.

The effect of Resolution 17 is to give the Board authority to:

- a) allot equity securities for cash and sell treasury shares for up to a nominal value of £164,602,648, representing two-thirds of the Company's issued share capital as at 24 May 2023 (being the latest practicable date prior to the publication of this notice) on an offer to existing shareholders on a by way of rights issue subject to any adjustments, such as for fractional entitlements and overseas shareholders as the Directors see fit (for example where legal or practical difficulties in jurisdictions outside the UK may prevent the allocation of shares on a pro rata basis);
- b) allot equity securities for cash and sell treasury shares up to a maximum nominal value of £24,690,396, representing approximately 10% of the Company's issued share capital as at 24 May 2023 (being the latest practicable date prior to the publication of this notice) without first offering them to existing shareholders; and
- c) as a follow-on offer, allot equity securities for cash and sell treasury shares up to an aggregate maximum nominal amount of 20% of any allotment of equity securities or sale of treasury shares allotted pursuant to sub-paragraph (b) of Resolution 17.

The Board considers that it is in the best interests of the Company and its shareholders generally that the

Company has maximum flexibility in managing the Group's capital resources and financing business opportunities as they arise.

While embracing the flexibility conferred by the authority sought in Resolution 17 (and Resolution 18 below, which also relates to the disapplication of pre-emption rights), the Board recognises that any existing shareholder may be keen to participate in a non-pre-emptive offer carried out under these authorities. The Board is therefore supportive of the follow-on offer approach set out in the Statement of Principles, which may be used to facilitate the participation of existing retail investors who were not allocated shares in the non-pre-emptive offer. The features of follow-on offers are set out in the Statement of Principles but broadly a follow-on offer should: (i) be made to all existing shareholders (other than those who participated in the non-pre-emptive offer); (ii) entitle shareholders to subscribe for shares up to a maximum of £30,000 each, at the same price (or lower than) the non-pre-emptive offer; and (iii) be open for a period which allows shareholders to become aware of and make an investment decision in relation to the offer.

The Directors confirm that they intend to follow the shareholder protection contained in Part 2B of the Pre-Emption Principles in connection with any non-pre-emptive offering.

As noted in relation to Resolution 16, the Directors have no current intention of issuing ordinary shares other than in relation to the Company's employee share scheme.

If granted, the authority in this Resolution 17 would remain in force until the end of the AGM in 2024 or the close of business on 5 October 2024, whichever is the earlier.

18. That, subject to the passing of Resolution 16 the Directors be given power, in accordance with section 570 and section 573 of the Companies Act 2006 (the '2006 Act') and in addition to any authority granted under Resolution 17, to allot equity securities (as defined in the 2006 Act) for cash under the authority given by that resolution and to sell Treasury Shares for cash as if section 561 of the 2006 Act did not apply to any such allotment or sale, provided that this authority shall only be used for the purposes of financing (or refinancing, if the authority is to be used within twelve months after the original transaction) a transaction which the Directors determine to be an acquisition or specified capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice, and shall be limited to:

- a) the allotment of equity securities or sale of Treasury Shares up to a nominal amount of £24,690,396 (being approximately 10% of the issued share capital as at 24 May 2023, being the latest practicable date prior to the publication of this notice); and
- b) the allotment of equity securities or sale of Treasury Shares (otherwise than pursuant to sub-paragraph (a) of this Resolution 18) up to an aggregate nominal amount equal to 20% of any allotment of equity securities or sale of Treasury Shares from time to time under sub-paragraph (a) of this Resolution 18, provided that the authority under this sub-paragraph (b) shall be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

such authority to apply until the conclusion of the 2024 Annual General Meeting (or, if earlier, until the close of business on 5 October 2024), save that during this period the Company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted (and Treasury Shares to be sold) after the power ends and the Directors may allot equity securities (and sell Treasury Shares) under any such offer or agreement as if the power had not ended.

In addition to the authority to disapply pre-emption rights set out in Resolution 17 above, Resolution 18 would give the Directors authority to allot additional equity securities or sell Treasury Shares up to maximum nominal value of £24,690,396 representing approximately a further 10% of the Company's issued share capital as at 24 May 2023 (being the latest practicable date prior to the date of this notice) without first offering them to existing shareholders for the purposes of financing or refinancing a transaction as contemplated by the Pre-Emption Principles described in the explanatory note to Resolution 17 above.

In addition, sub-paragraph (b) of Resolution 18 would permit the Directors to allot, by way of a follow-on offer, equity securities for cash and to sell treasury shares up to an aggregate maximum nominal amount of 20% of any allotment of equity securities or sale of treasury shares allotted pursuant to sub-paragraph (a) of Resolution 18. The proceeds of any follow-on offer under this authority can only be used for the purposes of financing or refinancing a transaction, as is the case of the authority under sub-paragraph (a) of Resolution 18.

This disapplication authority is in line with institutional shareholder guidance, and in particular with the Statement of Principles issued by the Pre-Emption Group in November 2022, as described in more detail in the explanatory note to Resolution 17 above.

The Board considers that it is in the best interests of the Company and its shareholders generally that the Company has maximum flexibility in managing the Group's capital resources and financing business opportunities as they arise.

The Directors confirm that they intend to follow the shareholder protection contained in Part 2B of the Pre-Emption Principles in connection with any non-pre-emptive offering.

If granted, the authority in this Resolution 18 would remain in force until the AGM in 2024 or the close of business on 5 October 2024, whichever is the earlier.

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY NOTES

Authority to purchase own shares

19. To authorise, generally and unconditionally, the Company to make market purchases (within the meaning of section 693(4) of the Companies Act 2006 (the '2006 Act')) of its Ordinary Shares, on such terms and in such manner as the Directors may from time to time determine provided that:

- i) the Company may not purchase more than 25,221,373 Ordinary Shares;
- ii) the Company may not pay less than 97¹⁷/₁₉ pence for each Ordinary Share; and
- iii) the Company may not pay, in respect of each Ordinary Share, more than the higher of (a) 5% over the average of the middle market price of an Ordinary Share based on the London Stock Exchange Daily Official List, for the five business days immediately before the day on which the Company agrees to buy such Ordinary Share, and (b) the higher of the price of the last independent trade and the highest current independent bid for an Ordinary Share in the Company on the trading venues where the market purchases by the Company pursuant to the authority conferred by this Resolution 19 will be carried out,

and this authority shall expire at the conclusion of the next Annual General Meeting of the Company, or if earlier, close of business on 5 October 2024, save that the Company may make a contract, before this authority ends, to purchase Ordinary Shares where the purchase is or may be completed (fully or partly) after this authority ends and may purchase its Ordinary Shares pursuant to any such contract.

This resolution would enable the Company to buy back its own Ordinary Shares in the market. The Board considers it desirable to have the general authority to do this in order to provide maximum flexibility in the management of the Group's capital resources. However, the authority would only be used if the Board was satisfied at the time that to do so would be in the best interests of shareholders.

The authority would be restricted to a maximum of 25,221,373 Ordinary Shares. This is not more than 10% of the issued share capital as at 24 May 2023. Should the Board decide to purchase some of the Company's own shares, existing rights to subscribe for shares would represent a marginally increased proportion of the current issued share capital. Details are as follows:

- The total number of Ordinary Shares that may be issued on the exercise of outstanding options as at 24 May 2023 is 3,159,235, which represents approximately 1.25% of the issued share capital at that date. As at 24 May 2023 there were no warrants over Ordinary Shares outstanding.
- If the Company were to purchase shares up to the maximum permitted by this Resolution 19 and the existing authority to purchase shares obtained at last year's annual general meeting (which expires at the end of this year's annual general meeting), the

proportion of Ordinary Shares subject to outstanding options would represent approximately 1.56% of the issued share capital.

Under the 2006 Act, the Company may hold any shares bought back into treasury, which may then either be sold for cash, transferred for the purposes of an employees' share scheme or cancelled. The Company therefore has the choice of either cancelling or holding in treasury any of its shares which it purchases. If the Company buys any of its shares under the authority given by this resolution, the Board will decide at the time of purchase whether to cancel them immediately or to hold them in treasury. In relation to Treasury Shares, the Board would also have regard to any investor guidelines in relation to the purchase of shares intended to be held in treasury or in relation to their holding or resale which may be in force at the time of any such purchase, holding or resale.

The authority will remain in force until the end of the AGM in 2024 or the close of business on 5 October 2024, whichever is earlier.

GENERAL MEETINGS

20. To authorise General Meetings of the Company, other than Annual General Meetings, to be called on not less than 14 clear days' notice.

The 2006 Act requires listed companies to call general meetings on at least 21 clear days' notice unless shareholders have approved the calling of general meetings at shorter notice. To retain flexibility, the Company wishes to retain the option of calling general meetings, other than Annual General Meetings, on 14 clear days' notice. The effect of this resolution is to continue to give the Directors the power to call general meetings on a notice period of not less than 14 clear days.

The 14 clear day notice period would therefore only be used in circumstances where the flexibility needed is merited by the business of the meeting (for example, because the business of the meeting is time sensitive) and is thought to be to the advantage of shareholders as a whole. If this authority is used, the Company would then expect to explain, in its next Annual Report, the reasons for taking such action.

By order of the Board

Hannah Woodall-Pagan
Group Company Secretary
Severn Trent Plc
Severn Trent Centre
2 St John's Street
Coventry CV1 2LZ
Registered in England and Wales
Registration No. 2366619

24 May 2023

GENERAL NOTES

Our 2023 Annual General Meeting (the 'Meeting') is to be held on 6 July 2023 at 10.00am. Following the success of our annual general meetings in 2021 and 2022, we have put in place arrangements again this year to allow shareholders to observe the meeting by virtual means as an alternative to attending in person. Shareholders intending to view the meeting electronically are reminded to submit their proxy vote in advance (appointing the Chair of the Meeting or another person able to attend the Meeting in person as proxy) as online voting will not be available on the day of the meeting.

Entitlement to vote

To have the right to attend and vote at the Meeting (and also for the purposes of calculating how many votes a person may cast) a person must have their name entered on the register of members of the Company at 6.30pm on 4 July 2023 (or, if the Meeting is adjourned, at 6.30pm on the day which is two days prior to the date fixed for the adjourned Meeting). Changes to entries on the register after this time will be disregarded in determining the rights of any person to attend or vote at the Meeting (or adjourned meeting).

Persons who are not shareholders of the Company (or duly appointed proxies or corporate representatives) will not be admitted to the Meeting unless prior arrangements are made with the Company.

Appointment of proxies

A shareholder entitled to attend and vote at the Meeting is entitled to appoint another person or persons (who need not be a shareholder of the Company) to attend the Meeting, and any adjournment thereof, to exercise all or any of his or her rights to attend, speak and vote at the Meeting. A shareholder can appoint more than one proxy in relation to the Meeting, provided that each proxy is appointed to exercise the rights attached to different shares held by him or her. Forms of Proxy should be deposited at the office of the Company's registrar, Equiniti, at Aspect House, Spencer Road, Lancing BN99 6DA not less than 48 hours before the time for holding the Meeting i.e. by 10.00am on 4 July 2023. Appointing a proxy does not preclude you from attending the Meeting and voting in person. Further details are set out in the notes to the Form of Proxy.

To change your proxy instructions you may return a new proxy appointment using the methods set out below. Where you have appointed a proxy using the hard copy Form of Proxy and would like to change the instructions using another hard copy Form of Proxy, please contact the Company's registrar, Equiniti on +44 (0)371 384 2967 – please use the country code if calling from outside the UK. Lines are open 8.30am to 5.30pm Monday to Friday, excluding public holidays in England and Wales. The deadline for receipt of proxy appointments (see above) also applies in relation to amended instructions. Any attempt to terminate or amend a proxy appointment received after the relevant deadline will be disregarded. Where two or more valid separate appointments of proxy are received in respect of the same share in respect of the same meeting (including where both paper and electronic

proxy instructions are returned), the one which is last received shall be treated as replacing and revoking the other or others.

Electronic proxy voting

Shareholders may register the appointment of a proxy online at www.sharevote.co.uk where full details of the procedure are given. The website is operated by the Company's registrar, Equiniti. Shareholders are advised to read the terms and conditions relating to the use of this facility before appointing a proxy. These terms and conditions may be viewed on the website. Any electronic communication sent by a shareholder that is found to contain a computer virus will not be accepted. Electronic communication facilities are available to all shareholders and those who use them will not be disadvantaged in any way.

Electronic proxy appointment through CREST

CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual on the Euroclear website (www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf.

In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual.

All messages relating to the appointment of a proxy, or an instruction to a previously appointed proxy, which are to be transmitted through CREST, must be received by Equiniti (ID RA19) not later than 10.00am on 4 July 2023 or, if the Meeting is adjourned, 48 hours before the time for holding the adjourned Meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which Equiniti is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

It is the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this regard, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat a CREST Proxy Instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

GENERAL NOTES

If you are an institutional investor you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 10.00am on 4 July 2023 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy.

Employee share schemes

An employee whose shares are held by the Trustee of the Severn Trent Share Incentive Plan (the 'Trustee') is not entitled to attend the Meeting in respect of those shares. However, the employee can instruct the Trustee how to vote on his or her behalf on any resolution set out in the Notice. Forms of Direction will be sent to those employees concerned and should be returned to the address on the reverse of the form so as to be received not later than 10.00am on 3 July 2023. Employees may also instruct the Trustee how to vote via the www.sharevote.co.uk website.

Shareholder questions

The Company must cause to be answered at the Meeting any question relating to the business being dealt with at the Meeting which is put by a member attending the Meeting, except: (a) if to do so would interfere unduly with the preparation for the Meeting or involve the disclosure of confidential information; (b) if the answer has already been given on a website in the form of an answer to a question; or (c) if it is undesirable in the interests of the Company or the good order of the Meeting that the question be answered. Please also refer to page 1 for further details of how to ask questions in advance of the Meeting.

Information rights

A copy of the Notice has been sent for information only to persons who have been nominated by a shareholder to enjoy information rights under section 146 of the Companies Act 2006 ('2006 Act') (a 'Nominated Person'). The right to appoint a proxy cannot be exercised by a Nominated Person; it can only be exercised by the shareholder. However, a Nominated Person may have a right under an agreement between him or her and the shareholder by whom he or she was nominated to be appointed as a proxy for the Meeting or to have someone else so appointed. If a Nominated Person does not have such a right or does not wish to exercise it, he or she may have a right under such an agreement to give instructions to the shareholder as to the exercise of voting rights.

Audit statements

Shareholders satisfying the thresholds in section 527 of the 2006 Act can require the Company to publish a statement on its website setting out any matter relating to: a) the audit of the Company's accounts (including the Auditor's report and the conduct of the audit) that are to be laid before the Meeting; or b) any circumstances connected with the Auditor of the Company ceasing to hold office since the last Annual General Meeting, that the shareholders propose to raise at the Meeting. The Company cannot require the shareholders requesting the publication to pay its expenses. Any statement placed on the website must also be sent to the Company's Auditor no later than the time it makes its statement available on the website. The business which may be dealt with at the Meeting includes any statement that the Company has been required to publish on its website.

Shareholder requisition rights

Shareholders satisfying the threshold requirements in sections 338 and 338A of the 2006 Act, can require the Company: a) to give, to shareholders of the Company entitled to receive notice of the Meeting, notice of a resolution which those shareholders intend to move (and which may properly be moved) at the Meeting; and/or b) to include in the business to be dealt with at the Meeting any matter (other than a proposed resolution) which may properly be included in the business at the Meeting.

A resolution may properly be moved, or a matter properly included in the business unless: (a) (in the case of a resolution only) it would, if passed, be ineffective (whether by reason of any inconsistency with any enactment or the Company's constitution or otherwise); (b) it is defamatory of any person; or (c) it is frivolous or vexatious. A request made pursuant to this right may be in hard copy or electronic form, must identify the resolution of which notice is to be given or the matter to be included in the business, must be authenticated by the person(s) making it and must be received by the Company not later than six clear weeks before the date of the Meeting, and (in the case of a matter to be included in the business only) must be accompanied by a statement setting out the grounds for the request.

Corporate representatives

A shareholder of the Company which is a corporation may authorise a person or persons to act as its representative(s) at the Meeting. In accordance with the provisions of the 2006 Act, each such representative may exercise (on behalf of the corporation) the same powers as the corporation could exercise if it were an individual shareholder of the Company, provided that they do not do so in relation to the same shares. It is no longer necessary to nominate a designated corporate representative.

Electronic communication service

Shareholders are reminded that they may receive shareholder communications from the Company electronically. The electronic communication service offers the following benefits:

- the Company's full Annual Report and Accounts can be viewed on the day they are published;
- your votes on resolutions to be proposed at General Meetings of the Company can be cast electronically;
- important shareholder communications may be received electronically; and
- you can see details of your individual shareholdings quickly and securely online.

If you wish to take advantage of this service you may register your request with the Company's registrar, Equiniti, on their website at www.shareview.co.uk

A shareholder may not use any electronic address provided in this Notice to communicate with the Company for any purposes other than those expressly stated.

Total voting rights

As at 24 May 2023, being the latest practicable date before the publication of this Notice, the Company's issued and voting share capital consisted of 255,077,451 Ordinary Shares of 97 ¹⁷/₁₆ pence, each carrying one vote each. The Company currently holds 2,863,716 Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company is 252,213,735.

Website

The contents of this Notice, details of the total number of shares in respect of which shareholders are entitled to exercise voting rights at the Meeting, the total voting rights that shareholders are entitled to exercise at the Meeting and, if applicable, any shareholders' statements, shareholders' resolutions or shareholders' matters of business received by the Company after the date of this Notice will be available on the Company's website, www.severntrent.com

Inspection of documents

The following documents are available for inspection during normal business hours at the registered office of the Company on any weekday (Saturdays, Sundays and public holidays excepted) from the date of this Notice until and including the day of the Meeting and may be inspected at the Severn Trent Academy, Hawksley Park, St. Martins Road, Finham, Coventry, CV3 6PR. from 10.00am on the day of the Meeting: copies of the Executive Directors' service contracts with the Company; and copies of the Non-Executive Directors' letters of appointment.

ONLINE AGM USER GUIDE

Electronic Meeting

For the 2023 AGM, Severn Trent will be enabling shareholders to follow the meeting electronically, should they wish to do so. This can be done by accessing the AGM website, <https://web.lumiagm.com/155-888-055>

Shareholders intending to view the meeting electronically are reminded that they should submit their proxy vote (appointing the Chair of the Meeting or another person able to attend the Meeting as proxy) in advance of the AGM so that their vote is counted as online voting will not be available on the day of the meeting.

Accessing the AGM Website

Lumi AGM can be accessed online using most well-known internet browsers such as Edge, Chrome, Firefox and Safari on a PC, laptop or internet-enabled device such as a tablet or smartphone. If you wish to access the AGM using this method, please go to <https://web.lumiagm.com/155-888-055> on the day.

Logging In

On accessing the AGM website, you may be asked to enter a Meeting ID which is **155-888-055**

You will then be prompted to enter your unique SRN and PIN which is the first two and last two digits of your SRN. These can be found printed on your form of proxy. Access to the meeting via the website will be available from 9.00am on 6 July 2023.

Broadcast

The meeting will be broadcast with presentation slides. Once logged in, and at the commencement of the meeting, you will be able to listen to the proceedings of the meeting on your device, as well as being able to see the slides of the meeting which will include the resolutions to be put forward to the meeting, these slides will progress automatically as the meeting progresses.

Questions

Shareholders attending electronically may ask questions via the website by typing and submitting their question in writing – Select the messaging icon from within the navigation bar and type your question at the bottom of the screen, once finished, press the 'send' icon to the right of the message box to submit your question.

Requirements

An active internet connection is required at all times in order to follow the meeting, submit questions and listen to the presentation. It is the user's responsibility to ensure you remain connected for the duration of the meeting.

Duly appointed proxies and corporate representatives

To receive your unique SRN and PIN please contact the Company's registrar Equiniti by emailing:

hybrid.help@equiniti.com

To avoid any delays accessing the meeting, contact should be made at least 24 hours prior to the meeting date and time.

Mailboxes are monitored 9.00am to 5.00pm Monday to Friday (excluding public holidays in England & Wales).

USER GUIDE TO JOINING THE SEVERN TRENT 2023 ANNUAL GENERAL MEETING REMOTELY

Meeting ID: 155-888-055

To login you must have your SRN and PIN

1



Open the Lumi AGM website:
<https://web.lumiagm.com/155-888-055>

If a shareholder attempts to login to the website before the meeting is live, a pop-up dialogue box will appear.

2



After entering the Meeting ID (which is 1155-888-055), you may be prompted to enter your unique SRN and PIN.

3



When successfully authenticated, you will be taken to the Home Screen.

4



To view the meeting presentation, expand the "Broadcast Panel", located at the bottom of your device. If viewing through a browser, it will appear automatically.

This can be minimised by pressing the same button.



5



If you would like to ask a question, select the messaging icon. 

Type your message within the chat box at the top of the messaging screen.

Click the send button to submit.

