

NOTICE OF MEETING 2025

This document is important and requires your immediate attention.

If you are in any doubt about its content or the action you should take, you should consult your stockbroker, solicitor, accountant or other independent financial adviser authorised by the Financial Services and Markets Act 2000.

If you have recently sold or transferred all of your shares in Severn Trent Plc, please forward this document to your bank, stockbroker or other agent through or to whom the sale or transfer was effected for delivery to the purchaser or transferee.



Christine Hodgson
Chair

Dear Fellow Shareholder,

Our 2025 Annual General Meeting (the 'AGM') is to be held as a physical-only meeting on Thursday, 10 July 2025 at 10.00am at the Severn Trent Academy, Hawksley Park, St. Martins Road, Finham, Coventry, CV3 6PR.

Shareholders are able to submit questions in writing through our website in advance of the AGM. In accordance with corporate governance best practice, the Board will seek to respond to questions received through the website by close of business on Monday, 23 June 2025, on or before Friday, 27 June 2025, ahead of the proxy voting deadline on Tuesday, 8 July 2025. Questions received and the Company's responses will be published on the Company's website <https://www.severntrent.com/shareholder-centre/annual-general-meetings/>.

Shareholders who are not attending the AGM in person are encouraged to submit their proxy vote (appointing the Chair of the meeting or another person able to attend the AGM in person as proxy) in advance of the AGM so that their vote is counted. Please note that there will not be an option for shareholders to follow the business of the AGM virtually this year.

Board Changes

As outlined in our 2025 Annual Report and Accounts ('2025 Annual Report'), there have been changes to your Board during the year as follows:

As we announced in February, Kevin Beeston, Senior Independent Non-Executive Director and member of the Audit and Risk, Nominations, Remuneration and Treasury Committees, retired from the Board in April 2025, having served for nine years. I would like to convey my thanks to Kevin for his significant commitment and invaluable contribution throughout his tenure on the Board, in particular in his role as Senior Independent Director.

The Board was delighted that, following a rigorous internal and external search and selection process, Nick Hampton was appointed as Non-Executive Director of the Company with effect from 4 April 2025. Nick has been appointed as a member of the Audit and Risk, Nominations, Remuneration and Treasury Committees. Nick succeeded Kevin Beeston as Senior Independent Director on 1 May 2025. Nick brings to the Board extensive experience in general management, finance, investor relations, strategy and M&A, information systems and procurement and I look forward to working with him. The skills and experience Nick brings to Severn Trent are set out on page 100 and information about his thorough induction programme can be found on page 111 of our 2025 Annual Report.

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As set out in the Notice of Meeting, all the Directors will retire at this year's AGM and submit themselves for reappointment or, in the case of Nick Hampton, appointment, by shareholders. The Board has also concluded that each of the Non-Executive Directors are independent in accordance with the provisions of the UK Corporate Governance Code (the 'Code'). You can read more about this process in the Nominations Committee Report within our 2025 Annual Report on page 114.

All of the current Directors were subject to a formal and rigorous performance review, further details of which can be found on pages 112 to 113 of the 2025 Annual Report. The Board considers that each of the Directors standing for election or re-election is discharging their responsibilities effectively and continues to make an important contribution to the work of the Board and the Company's long-term sustainable success. Each Director brings valuable skills and experience to the Board and its Committees as detailed in the biographies on pages 8 to 10 and in the skills matrix on page 7 of this document.

Final Dividend for Year Ended 31 March 2025

The Board has carefully considered a range of factors in recommending our dividend this year, including the Company's performance delivery for customers and the environment, both now and over time, the broader performance of the Company and the long-term financial resilience of the Company. You can read more about the Board's detailed assessment of the Company's Performance in the Round on page 97 of the 2025 Annual Report. In recommending the proposed dividend, the Board considered the impact of its decision on all stakeholders, many of whom are pensioners, reliant on dividend income in return for their continued investment in our Company. In consideration of all of these factors, the Board has proposed a final dividend of 73.03 pence for the year ended 31 March 2025.

Change of Auditor

The Company is required to appoint an Auditor at each General Meeting at which accounts and reports of the Directors and Auditor are laid before the Company, to hold office until the next such meeting. Deloitte LLP ('Deloitte') was first appointed as the Company's External Auditor for the year ended 31 March 2006 and was reappointed following a tender process at the 2016 AGM. As announced on 3 November 2023, following completion a formal tender process overseen by the Audit and Risk Committee, it is proposed that PricewaterhouseCoopers LLP ('PwC') be appointed as the Group's External Auditor for the year ending 31 March 2026. Accordingly, Deloitte will not stand for re-appointment as Auditor at the AGM and, pursuant to company law, Deloitte has provided a statutory statement of circumstances relating to Deloitte's ceasing to hold office. The Company is required to provide shareholders with a copy of this statement and this is set out at Appendix 1 on page 16.

Articles of Association

The Board is proposing that the Company adopts new Articles of Association to reflect changes to company law and market practice since the current Articles of Association were last updated in 2022.

The principal changes proposed to the existing Articles of Association are set out at Appendix 2 on page 17 of this document. In addition, a marked-up version of the new Articles of Association is available on our website at severntrent.com.

Climate Change Action Plan

At its 2021 AGM the Board put its long-term approach to climate change (the 'Plan') before shareholders as a non-binding advisory vote which received more than 99% of votes in favour. We stated our intention to seek a non-binding advisory vote every three years on any material changes made or proposed to the Plan. In 2024, as there were no material changes proposed to the Plan, the Board announced its intention to defer the non-binding advisory vote until its 2025 AGM where it intended to publish a revised Plan reflecting the Final Determination received in December 2024 from Severn Trent Water Limited's regulator, Ofwat. This ensures that the revised Plan tabled for shareholder vote at this year's AGM reflects the new Asset Management Plan ('AMP') period for 2025-2030.

This year, shareholders are therefore asked to consider and, if thought fit, approve the revised Plan on a non-binding advisory basis. Full details of the Plan are set out on pages 45 to 46 of the 2025 Annual Report.

As noted above, the Company deferred a vote on the revised Plan last year given that no material changes were proposed and in light of the timing of Ofwat's Final Determination. Therefore, this resolution represents the second advisory resolution on the Company's approach to climate change. The Company will monitor market practice and consider its circumstances and stakeholder feedback and expectations when considering whether and when the Plan will be put to shareholders again in the future.

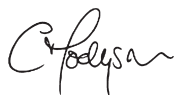
Recommendation and Voting

The Board considers that all of the proposals set out in the Notice of Meeting are likely to promote the success of the Company and are in the best interests of the Company and its shareholders as a whole. The Directors unanimously recommend that you vote in favour of the Resolutions as they intend to do in respect of their own beneficial holdings which amount in aggregate to 489,562 Ordinary Shares representing approximately 0.16% of the issued Ordinary Share capital of the Company (excluding treasury shares) as at 23 May 2025, being the latest practicable date prior to publication of this document. Resolutions 1 to 21 will be decided on by poll to ensure the views of shareholders are accurately reflected and in accordance with current recommended best practice.

The following pages contain the Notice of Meeting of the 2025 AGM of the Company, setting out the business that will be proposed at the AGM and the procedures for your participation and voting.

On behalf of the Board, I would like to thank you for your continued investment in Severn Trent.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'C. Hodgson', written in a cursive style.

Christine Hodgson
Chair

27 May 2025

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY NOTES

NOTICE IS HEREBY GIVEN that the 36th Annual General Meeting (the 'Meeting') of Severn Trent Plc (the 'Company' or 'Severn Trent') to transact the following business will be held at Severn Trent Academy, Hawksley Park, St. Martins Road, Finham, Coventry, CV3 6PR on Thursday, 10 July 2025 at 10.00am.

Resolutions

The Resolutions numbered 1 to 16 are proposed as Ordinary Resolutions, which must each receive more than 50% of the votes cast in order to be passed.

Resolutions numbered 17 to 21 are proposed as Special Resolutions, which must each receive at least 75% of the votes cast in order to be passed.

The Resolutions to be proposed to the Meeting appear in bold text below with explanatory notes for each Resolution underneath.

REPORT AND ACCOUNTS

1. To receive the accounts and the reports of the Directors and the Auditor for the year ended 31 March 2025.

The Company is required by the Companies Act 2006 (the '2006 Act') to present to the Meeting, the Reports of the Directors and Auditors and the audited accounts of the Company for each financial year (in this case for the year ended 31 March 2025) (the '2025 Annual Report'). The 2025 Annual Report is available at www.severntrent.com.

REMUNERATION REPORT

2. To approve the Directors' Remuneration Report in the form set out in the Company's Annual Report and Accounts for the year ended 31 March 2025.

The 2006 Act requires quoted companies to present to their shareholders for approval a Directors' remuneration report. The Directors' Remuneration Report is set out in full in the 2025 Annual Report on pages 131 to 154 and gives details of the remuneration of the Directors for the year ended 31 March 2025.

The shareholder vote is advisory and therefore does not directly affect the remuneration paid to any Director. The Company's Auditor, Deloitte LLP, has audited those parts of the Directors' Remuneration Report that are required to be audited and their report is issued in the 2025 Annual Report.

Shareholders approved the Directors' Remuneration Policy at the Annual General Meeting in 2024 and therefore there is no requirement for shareholders to approve a Remuneration Policy this year. The Directors' Remuneration Policy will be put to shareholders again no later than the Company's Annual General Meeting in 2027.

NET ZERO TRANSITION PLAN

3. To consider and, if thought fit, approve the Company's Net Zero Transition Plan in the form set out in the Company's Annual Report and Accounts for the year ended 31 March 2025.

Resolution 3 is a non-binding advisory vote to approve the Net Zero Transition Plan (the 'Plan'). The Board indicated its intention to put the Plan to shareholders for approval in the Notice of Annual General Meeting published in 2024. The Plan, which can be found on pages 45 to 46 in the 2025 Annual Report, sets out the Company's climate strategy to reduce emissions within its operations and through its value chain.

DIVIDEND

4. To declare a final ordinary dividend in respect of the year ended 31 March 2025 of 73.03 pence for each Ordinary Share of 77 ¹⁷/₁₉ pence.

A final ordinary dividend of 73.03 pence per share has been recommended by the Directors for payment to ordinary shareholders who are on the register of members of the Company at 6.30pm on 30 May 2025. A final dividend can only be declared by the shareholders at a General Meeting but must not exceed the amount recommended by the Directors. If so declared, the date of payment of the final ordinary dividend will be 15 July 2025.

APPOINTMENT AND REAPPOINTMENT OF DIRECTORS

The UK Corporate Governance Code (the 'Code') recommends that all Directors of companies in the equity shares: commercial companies category should be subject to annual appointment or reappointment (as applicable) by shareholders. The Directors standing for appointment or reappointment (as applicable) in light of this provision are listed in Resolutions 5 to 12. The Board supports and recommends all of the proposed appointments and reappointments.

Directors offering themselves for appointment/reappointment.

The effectiveness of the Board is reviewed at least annually, in line with the Code and the accompanying guidance. The 2024/25 performance review was internally conducted by the Chair, Christine Hodgson, with support from the Company Secretary. Following completion of the performance review process, the Board considered the report's findings. Having done so, and having taken into account the performance of those Directors appointed since the performance review was conducted, the Board considers that each Director continues to be fully effective and their individual contribution continues to be important for Severn Trent's long-term sustainable success. Further detail on the Board performance review process can be found in the 2025 Annual Report on pages 112 to 113.

The Board has also considered whether each of the Independent Non-Executive Directors is free from any relationship that could materially interfere with the exercise of his or her judgment and has concluded that each continues to be independent.

As part of the performance review, full consideration was given to the number of external positions held by the Executive and Non-Executive Directors. Directors' other appointments were reviewed, including the time commitment required for each, as part of the performance review exercise. As a result of this review, the Nominations Committee did not identify any instances of overboarding and confirms that all individual Directors have sufficient time to commit to their appointment as a Director of Severn Trent Plc. The full list of external appointments held by the Directors seeking appointment or reappointment can be found on pages 8 to 10.

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	Number of Listed Company Appointments as Chair (including Severn Trent Plc)	Number of Listed Company Appointments as Non-Executive Director (including Severn Trent Plc)
Director		
Tom Delay	0	1
Liv Garfield	0	1
Nick Hampton	0	1
Christine Hodgson	1	0
Sarah Legg	0	3
Helen Miles	0	1
Sharmila Nebhrajani	0	3
Richard Taylor	0	1

* Nick Hampton was appointed as a Director of the Severn Trent Plc Board with effect from 4 April 2025

Skills Matrix

Biographical details of the Directors can be found on pages 8 to 10 of this document along with the specific reasons why each Director's contribution is, and continues to be, important to the Company's long-term sustainable success.

The Board skills matrix below details some of the key skills and experience that our Board has identified as particularly valuable to the effective oversight of the Company and execution of our strategy. The Board skills matrix is reviewed at least annually.

Board skills	Tom Delay	Liv Garfield	Nick Hampton	Christine Hodgson	Sarah Legg	Helen Miles	Sharmila Nebhrajani	Richard Taylor
Strategy	●	●	●	●	●	●	●	●
Customer	●	●	●	●	●	●	●	●
Utility sector	●	●	●	●	●	●	●	●
M&A	●	●	●	●	●	●	●	●
Corporate finance/ Treasury	●	●	●	●	●	●	●	●
Accounting	●	●	●	●	●	●	●	●
Brands	●	●	●	●	●	●	●	●
Regulation	●	●	●	●	●	●	●	●
Technology/Innovation/ Cyber	●	●	●	●	●	●	●	●
Science and engineering	●	●	●	●	●	●	●	●
Sustainability, including climate change	●	●	●	●	●	●	●	●
Commercial procurement	●	●	●	●	●	●	●	●
Construction/ Infrastructure delivery	●	●	●	●	●	●	●	●
Large capital programmes	●	●	●	●	●	●	●	●
People management	●	●	●	●	●	●	●	●
Political affairs	●	●	●	●	●	●	●	●
Societal	●	●	●	●	●	●	●	●
24/7 operations	●	●	●	●	●	●	●	●

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY NOTES

5. Reappointment of Tom Delay as a Director



Tom Delay, CBE
Independent Non-Executive Director

Qualifications: BSc (Hons), MBA, CEng, MIMechE

Appointment to the Board: As Independent Non-Executive Director on 1 January 2022

Committee membership: Corporate Sustainability (Chair), Nominations

Skills, competencies and experience: Tom was Chief Executive of the Carbon Trust from 2001 until March 2024. During that time, he grew the company to become a world leader, advising businesses and governments on carbon emissions reduction and the development of low-carbon technologies, markets and businesses. More recently, he took the company's unique capabilities further afield, extending its mission to accelerate the move to a sustainable, low-carbon future.

A chartered engineer with extensive experience of the energy sector, Tom worked for Shell for 16 years in a variety of commercial and operations roles before moving into management consultancy with McKinsey and Co and then as a Principal with the Global Energy Practice of AT Kearney.

In 2018, Tom was appointed Commander of the Order of the British Empire by the Queen for services to sustainability in business.

Current Directorships/ Business Interests:

- Non-Executive Director of Chairpoint Zero

Specific contribution to the Company's long-term success:

Tom brings extensive strategy, sustainability, energy and engineering experience to the Board.

6. Reappointment of Olivia Garfield as a Director



Olivia Garfield, CBE
Chief Executive

Qualifications: BA (Hons)

Appointment to the Board: As Chief Executive on 11 April 2014

Committee membership: Executive, Disclosure

Skills, competencies and experience: Before joining Severn Trent, Liv was Chief Executive Officer of Openreach, part of the BT Group, where she spearheaded and oversaw the commercial roll-out of fibre broadband to two-thirds of the country. She joined BT in 2002 and held the pivotal roles of Group Director of Strategy and Regulation, Managing Director Commercial and Brands, Global Services and UK Customer Services Director. From 1998 to 2002, Liv worked for Accenture as a consultant in the Communications and High-Tech Market Unit, designing and implementing business change solutions across a number of industry sectors.

Liv is also Non-Executive Director of Water Plus, a joint venture with United Utilities serving business customers, and Water UK.

In October 2020, Liv was appointed Commander of the Order of the British Empire in the Queen's Birthday Honours for services to the water industry.

Current Directorships/ Business Interests:

- Non-Executive Director of Brookfield Asset Management Limited
- Chair of Two Circles Limited

Specific contribution to the Company's long-term success:

Liv brings to the Board a wealth of experience managing customer service delivery and complex infrastructure and organisations in a regulated environment. She has vast knowledge of developing and implementing strategy, and is passionate about ensuring businesses operate sustainably.

7. Appointment of Nick Hampton as a Director



Nick Hampton
Senior Independent
Non-Executive Director

Qualifications: MA (Hons)

Appointment to the Board: As Independent Non-Executive Director on 4 April 2025, and as Senior Independent Non-Executive Director on 1 May 2025

Committee membership: Audit and Risk, Nominations, Remuneration, Treasury

Skills, competencies and experience:

Nick was appointed Chief Executive of Tate & Lyle Plc in April 2018, having joined the company in September 2014 as Chief Financial Officer. Prior to joining Tate & Lyle, Nick held a number of senior roles over a 20-year career at PepsiCo, including Senior Vice President and Chief Financial Officer, Europe from 2008, and from 2013 as PepsiCo's President, West Europe Region and Senior Vice President Commercial, Europe.

Until April 2025, Nick was the Senior Independent Director of Great Portland Estates Plc, where he had served on the Board since October 2016.

Nick holds a Master's degree in Chemistry from St. John's College, Oxford University.

Current Directorships/ Business Interests:

- Chief Executive of Tate & Lyle Plc

Specific contribution to the Company's long-term success:

Having held a number of senior roles in large, multinational businesses, Nick brings to the Board extensive experience in general management, finance, investor relations, strategy and M&A, information systems and procurement. Nick has recent and relevant financial experience from his previous roles as Chief Financial Officer at Tate & Lyle Plc and Chair of the Audit Committee at Great Portland Estates Plc.

8. Reappointment of Christine Hodgson as a Director



Christine Hodgson, CBE
Chair

Qualifications: BSc (Hons), FCA

Appointment to the Board: As Independent Non-Executive Director on 1 January 2020 and as Chair of the Board on 1 April 2020

Committee membership: Nominations (Chair), Corporate Sustainability, Remuneration

Skills, competencies and experience: Until her appointment as Chair of the Severn Trent Board, Christine was the Executive Chair of Caggemini UK Plc. Christine joined Caggemini in 1997 and built her career in a variety of roles including CFO for Caggemini UK Plc and for the Global Outsourcing business, CEO of Technology Services North West Europe and the Global Head of Corporate Social Responsibility.

Christine was previously Senior Independent Director and Chair of the Remuneration Committee at Standard Chartered Plc.

In January 2020, Christine was appointed Commander of the Order of the British Empire in the Queen's New Year Honours for services to education.

Current Directorships/ Business Interests:

- Chair of Newton Group Holdings Limited
- Non-Executive Director of Spencer Stuart

Specific contribution to the Company's long-term success:

Christine has extensive board and governance experience, as well as a deep understanding of business, finance, technology and leadership. She is a committed advocate of the need for companies to serve all of their stakeholders effectively and deliver their social purpose. Christine is a Fellow of the Institute of Chartered Accountants in England and Wales.

9. Reappointment of Sarah Legg as a Director



Sarah Legg
Independent Non-Executive Director

Qualifications: MA, MSc, FCMA, FCT

Appointment to the Board: As Independent Non-Executive Director on 1 November 2022

Committee membership: Audit and Risk (Chair), Corporate Sustainability, Nominations, Treasury

Skills, competencies and experience: Sarah has spent her entire career in financial services with HSBC in various finance leadership roles. She has been the Group Financial Controller, a Group General Manager, and also Chief Financial Officer for HSBC's Asia Pacific region.

Sarah previously spent eight years as a Non-Executive Director on the board of Hang Seng Bank Limited, a Hong Kong listed bank.

Current Directorships/ Business Interests:

- Non-Executive Director of Lloyds Banking Group Plc
- Non-Executive Director of Man Group Plc

Specific contribution to the Company's long-term success:

Sarah brings wide-ranging corporate finance and significant audit and risk experience gained in the financial sector. Sarah has recent and relevant experience as a fellow of both the Chartered Institute of Management Accountants and the Association of Corporate Treasurers.

Sarah is the Group's designated Non-Executive Director in respect of Cyber Security.

10. Reappointment of Helen Miles as a Director



Helen Miles
Chief Financial Officer

Qualifications: ACMA

Appointment to the Board: As Chief Financial Officer Designate on 1 April 2023 and as Chief Financial Officer on 6 July 2023

Committee membership: Executive, Disclosure

Skills, competencies and experience: Helen joined Severn Trent in November 2014 as the Chief Commercial Officer, and in 2020 became the Capital and Commercial Services Director, before being appointed as Chief Financial Officer Designate in April 2023 and formally taking on the role of Chief Financial Officer in July 2023.

Helen was previously Chief Financial Officer for Openreach, part of BT Group Plc. Prior to the BT Group, Helen worked in a variety of organisations including Bass Taverns, Barclays Bank, and Compass Group.

Current Directorships/ Business Interests:

- Non-Executive Director of Breedon Group Plc

Specific contribution to the Company's long-term success:

An experienced finance professional, Helen has delivered major business transformation and infrastructure projects within the Group and across a variety of sectors including telecoms, leisure and banking.

Helen brings a breadth of operational and commercial knowledge to the Board, having worked within a range of regulated businesses.

Helen has recent and relevant financial experience as a member of the Chartered Institute of Management Accountants.

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11. Reappointment of Sharmila Nebhrajani as a Director



Sharmila Nebhrajani, OBE

Independent Non-Executive Director

Qualifications: MA (Hons), ACA

Appointment to the Board: As

Independent Non-Executive Director on
1 May 2020

Committee membership:

Remuneration [Chair], Corporate
Sustainability, Nominations

Skills, competencies and experience:

In her executive career, Sharmila spent
15 years at the BBC, latterly as Chief
Operating Officer for BBC Future Media
and Technology, and was previously
Chief Executive at Wilton Park.

Previous Non-Executive roles include
Deputy Chair of the Human Fertilisation
and Embryology Authority and Chairman
of the Human Tissue Authority, and
she also has served on the board of
the Pension Protection Fund.

Sharmila was appointed Officer of the
Order of the British Empire in 2014 for
services to medical research.

Current Directorships/

Business Interests:

- Chairman of the National Institute
for Health and Care Excellence
- Non-Executive Director of ITV Plc
- Non-Executive Director of
Halma Plc
- Non-Executive Director of Coutts
& Company

**Specific contribution to the Company's
long-term success:**

Sharmila has vast Board and
governance experience, gained in a
variety of roles spanning the private
sector, public sector and NGOs.

A chartered accountant, she brings
insight from a wide range of regulated
sectors, including medicine, bioethics,
financial services and the media.

12. Reappointment of Richard Taylor as a Director



Richard Taylor

Independent Non-Executive Director

Qualifications: BSc (Hons), FCA

Appointment to the Board: As

Independent Non-Executive Director on
1 April 2024

Committee membership:

Treasury
[Chair], Audit and Risk, Nominations,
Remuneration

Skills, competencies and experience:

Richard is Managing Director
and Chairman of Greenhill & Co
International, an investment bank
focused on providing financial advice
globally on significant mergers and
acquisitions, restructuring, financing
and capital advisory to companies and
other organisations.

Prior to joining Greenhill in 2020, Richard
was Chairman of Global Corporate and
Investment Banking at Barclays Plc,
where he had been since 2011. Prior to
joining Barclays, Richard spent nearly 11
years at Bank of America Merrill Lynch,
where he was Head of UK and Ireland
Corporate and Investment Banking.

Richard holds a degree in civil
engineering and is a great advocate for
organisations which demonstrate strong
social purpose.

Current Directorships/

Business Interests:

- Managing Director and Chairman of
Greenhill & Co. International LLP

**Specific contribution to the Company's
long-term success:**

Richard brings to the Board extensive
strategy, corporate finance, risk
management and M&A experience.

Richard has recent and relevant
financial experience gained through
his roles in the banking and finance
sectors and as a Fellow of the Institute
of Chartered Accountants in England
and Wales.

AUDITORS

13. To appoint PricewaterhouseCoopers LLP ('PwC') as Auditor of the Company, to hold office until the conclusion of the next General Meeting at which the accounts and reports of the Directors and Auditor are laid before the Company.

The Company is required to appoint the Auditor at each General Meeting at which accounts and reports of the Directors and Auditor are laid before the Company, to hold office until the next such meeting.

In line with legal and regulatory requirements, the Audit and Risk Committee formally tendered the external audit during the 2023/24 financial year which resulted in the recommendation to the Board that PwC be appointed as Auditor by shareholders at this Meeting for the audit of the financial year ending 31 March 2026.

On the Audit and Risk Committee's recommendation, PwC has been selected to be appointed as the Company's Auditor with effect from the conclusion of the Meeting and Deloitte LLP ('Deloitte') has confirmed it will not seek re-appointment. Accordingly, shareholder approval is now sought to appoint PwC as Auditor of the Company and Deloitte has provided the Company with a 'statement of circumstances' confirming that it will not seek re-appointment as Auditor. A copy of Deloitte's statement of circumstances, as required by company law, is set out at Appendix 1 to this Notice of Meeting (the 'Notice') on page 16.

14. To authorise the Audit and Risk Committee of the Board to determine the remuneration of the Auditor.

The Directors may set the remuneration of the Auditor if authorised to do so by the shareholders. This Resolution seeks authority for the Audit and Risk Committee of the Board, in accordance with standard practice, to set Auditor remuneration for 2025/26. Details of the remuneration paid to the Company's External Auditor for 2024/25 can be found on page 181 of the 2025 Annual Report.

AUTHORITY TO MAKE POLITICAL DONATIONS AND INCUR POLITICAL EXPENDITURE

15. To authorise, generally and unconditionally, the Company and all companies which are subsidiaries of the Company during the period when this Resolution 15 has effect, in accordance with sections 366 and 367 of the Companies Act 2006 (the '2006 Act') to:

- a) make political donations to political parties or independent election candidates not exceeding £50,000 in total;
- b) make political donations to political organisations other than political parties not exceeding £50,000 in total; and
- c) incur political expenditure not exceeding £50,000 in total,

(as such terms are defined in the 2006 Act) during the period beginning with the date of the passing of this resolution and expiring at the 2026 Annual General Meeting of the Company (or if earlier, close of business

on 9 October 2026), provided that the authorised sums referred to in paragraphs a), b) and c) above, may be comprised of one or more amounts in different currencies which, for the purposes of calculating the said sums, shall be converted into pounds sterling at the exchange rate published in the London edition of the Financial Times on the date on which the relevant donation is made or expenditure incurred (or the first business day thereafter) or, if earlier, on the day on which the Company enters into any contract or undertaking in relation to the same.

Severn Trent does not give any money for political purposes or make donations to political organisations or incur political expenditure as defined in the 2006 Act. However, the definitions of political donations and political expenditure used in the 2006 Act are very wide. Sponsorship, subscriptions, payment of expenses, paid leave for employees fulfilling public duties, and support for bodies representing the business community in policy review or reform, may fall within this.

The authority the Company is requesting is a precautionary measure to ensure that the Group does not inadvertently breach the 2006 Act. The Company has no intention either now or in the future of making any political donation or incurring any political expenditure in respect of any political party, political organisation or independent election candidate.

AUTHORITY TO ALLOT SHARES

16. In accordance with section 551 of the Companies Act 2006 (the '2006 Act'), the Directors be generally and unconditionally authorised to exercise all powers of the Company to allot shares in the Company and to grant rights to subscribe for, or to convert any security into, shares in the Company:

- a) up to a nominal amount of £98,117,660 [such amount to be reduced by the nominal amount allotted or granted under paragraph b) below in excess of £98,117,660]; and
- b) comprising equity securities (as defined in section 560(1) of the Act) up to a nominal amount of £196,235,320 [such amount to be reduced by the nominal amount allotted or granted under paragraph a) above] in connection with an offer by way of a fully pre-emptive offer to ordinary shareholders on the register of members of the Company at such record date(s) as the Directors may determine, in proportion (as nearly as may be practicable) to their existing holdings on such date and to holders of other equity securities as required by the rights of those securities, save that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter,

such authorities to apply until the conclusion of the 2026 Annual General Meeting (or, if earlier, until the close of business on 9 October 2026) save that during this

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period, the Company may make offers and enter into agreements during this period which would, or might, require shares to be allotted or rights to subscribe for or convert securities into shares to be granted after the authority ends and the Directors may allot shares or grant rights to subscribe for or convert securities into shares under any such offer or agreement as if the authority had not ended.

If Resolution 16 is passed, sub-paragraph (a) would give the Directors authority to allot shares in the capital of the Company up to a maximum nominal amount of £98,117,660 (less any shares issued under the authority in sub-paragraph (b)), representing approximately one third of the Company's issued Ordinary Share capital (excluding treasury shares) as at 23 May 2025, being the latest practicable date before the publication of this Notice.

Sub-paragraph (b) would give the Directors authority to allot shares or grant rights to subscribe for or convert any securities into Ordinary Shares in connection with a fully pre-emptive offer in favour of ordinary shareholders up to an aggregate nominal amount of £196,235,320 (less any shares issued under the authority in sub-paragraph (a)), representing approximately two thirds of the Company's issued Ordinary Share capital (excluding treasury shares) as at 23 May 2025, being the latest practicable date before the publication of this Notice.

These authorities and amounts align with the Share Capital Management Guidelines issued by the Investment Association in February 2023.

The authorities sought under Resolution 16 will expire at the conclusion of the 2026 AGM (or, if earlier, the close of business on 9 October 2026). The Board considers it appropriate to maintain the flexibility this authority provides if they believe it would be appropriate to do so in respect of business opportunities that may arise consistent with the Company's strategic objectives, although the Directors have no present intention of allotting new ordinary shares other than in relation to the Company's employee share schemes.

As at 23 May 2025, being the latest practicable date before the publication of this Notice, the Company holds 2,438,224 Ordinary Shares in treasury representing 0.80% of the Company's issued share capital.

AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS

17. That, subject to the passing of Resolution 16, the Directors be authorised, in accordance with section 570 and section 573 of the Companies Act 2006 (the '2006 Act'), to allot equity securities (as defined in section 560 of the 2006 Act) for cash under the authority given by Resolution 16 and by way of a sale treasury shares as if section 561(1) of the 2006 Act did not apply to any such allotment, such authority to be limited:

- a) to the allotment of equity securities or sale of treasury shares in connection with an offer of, or invitation to apply for, equity securities (but in the case of the authority granted under paragraph (b) of Resolution 16, by way of a fully pre-emptive offer only);

- i. to ordinary shareholders on the register of members of the Company at such record date(s) as the Directors may determine; and
- ii. other persons entitled to participate therein,

where the equity securities respectively attributable to the interests of the ordinary shareholders are proportionate (as nearly as may be practicable) to the respective numbers of ordinary shares held by them on any such record date, save that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal or practical problems arising under the laws of any overseas territory or the requirements of any regulatory body or stock exchange or by virtue of ordinary shares being represented by depositary receipts or any other matter;

- b) the allotment of equity securities or sale of treasury shares (otherwise than pursuant to sub-paragraph (a) of this Resolution 17) to any person or persons up to an aggregate nominal amount of £29,435,298 (being approximately 10% of the issued share capital as at 23 May 2025, being the latest practicable date prior to publication of this notice); and
- c) the allotment of equity securities or sale of treasury shares (otherwise than pursuant to sub-paragraph (a) and sub-paragraph (b) of this Resolution 17) up to an aggregate nominal amount equal to 20% of any allotment of equity securities or sale of treasury shares from time to time under sub-paragraph (b) of this Resolution 17, provided that the authority under this sub-paragraph (c) shall be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice, such authority to apply until the conclusion the 2026 Annual General Meeting (or, if earlier, until the close of business on 9 October 2026) save that during this period the Company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted after the power ends and the Directors may allot equity securities under any such offer or agreement as if the power had not ended.

Resolution 17 will give the Directors authority to allot ordinary shares in the capital of the Company pursuant to the authority granted under Resolution 16 for cash without complying with the pre-emption rights in the 2006 Act in certain circumstances.

This disapplication authority is in line with institutional shareholder guidance, and in particular with the Pre-Emption Group Statement of Principles issued in November 2022 ('Statement of Principles'). The Statement of Principles allows the authority for an issue of shares for cash otherwise than in connection with a pre-emptive offer to include: (i) an authority up to 10% of a company's

issued share capital for use on an unrestricted basis (which is reflected in this Resolution 17); and (ii) an additional authority up to a further 10% of a company's issued share capital for use in connection with an acquisition or specified capital investment announced contemporaneously with the issue, or that has taken place in the 12 month period preceding announcement of the issue (which is reflected in Resolution 18 below). In both cases, an additional authority of up to 2% may be sought for the purposes of making a follow-on offer, as further explained below.

The effect of Resolution 17 is to give the Board authority to allot, pursuant to the authority sought in Resolution 16, equity securities for cash and sell treasury shares:

- a) on an offer to existing shareholders subject to any adjustments, such as for fractional entitlements and overseas shareholders as the Directors see fit (for example where legal or practical difficulties in jurisdictions outside the UK may prevent the allocation of shares on a pro rata basis);
- b) up to a maximum nominal value of £29,435,298, representing approximately 10% of the Company's issued share capital as at 23 May 2025 (being the latest practicable date prior to the publication of this Notice) otherwise than in connection with an offer to existing shareholders and up to an aggregate maximum nominal amount of 20% of any allotment of equity securities or sale of treasury shares allotted pursuant to sub-paragraph (b) of Resolution 16, as a follow-on offer.

The Board considers that it is in the best interests of the Company and its shareholders generally that the Company seeks the maximum authority permitted by the Statement of Principles and have the flexibility conferred by Resolution 17 (and Resolution 18 below, which also relates to the disapplication of pre-emption rights) to conduct a pre-emptive offering without complying with the strict requirements of the statutory pre-emption provisions and to finance business opportunities quickly and efficiently as they arise.

While embracing the flexibility conferred by the authority sought in Resolution 17 (and Resolution 18 below), the Board recognises that any existing shareholder may be keen to participate in a non-pre-emptive offer carried out under these authorities. The Board is therefore supportive of the follow-on offer approach set out in the Statement of Principles, which may be used to facilitate the participation of existing retail investors who were not allocated shares in the non-pre-emptive offer. The features of follow-on offers are set out in the Statement of Principles but broadly a follow-on offer should: (i) be made to all existing shareholders (other than those who participated in the non-pre-emptive offer); (ii) entitle shareholders to subscribe for shares up to a maximum of £30,000 each, at the same price (or lower than) the non-pre-emptive offer; and (iii) be open for a period which allows shareholders to become aware of and make an investment decision in relation to the offer.

The Directors confirm that they intend to follow the shareholder protection contained in Part 2B of the Pre-Emption Principles in connection with any non-pre-emptive offering.

As noted in relation to Resolution 16, the Directors have no current intention of issuing ordinary shares other than in relation to the Company's employee share scheme.

If granted, the authority in this Resolution 17 would remain in force until the end of the AGM in 2026 or the close of business on 9 October 2026, whichever is the earlier.

18. That, subject to the passing of Resolution 16, the Directors be authorised, in accordance with section 570 and section 573 of the Companies Act 2006 (the '2006 Act') and in addition to any authority granted under Resolution 17, to allot equity securities (as defined in section 560 the 2006 Act) for cash under the authority given by Resolution 16 and by way of a sale of treasury shares as if section 561(1) of the 2006 Act did not apply to any such allotment, provided that this authority shall only be used for the purposes of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the Directors determine to be an acquisition or specified capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice, and shall be limited to:

- a) the allotment of equity securities or sale of treasury shares up to a nominal amount of £29,435,298 (being approximately 10% of the issued share capital as at 23 May 2025, being the latest practicable date prior to the publication of this notice); and
- b) the allotment of equity securities or sale of treasury shares (otherwise than pursuant to sub-paragraph (a) of this Resolution 18) up to an aggregate nominal amount equal to 20% of any allotment of equity securities or sale of treasury shares from time to time under sub-paragraph (a) of this Resolution 18, provided that the authority under this sub-paragraph (b) shall be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

such authority to apply until the conclusion of the 2026 Annual General Meeting (or, if earlier, until the close of business on 9 October 2026), save that during this period the Company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted after the power ends and the Directors may allot equity securities under any such offer or agreement as if the power had not ended.

In addition to the authority to disapply pre-emption rights set out in Resolution 17 above, Resolution 18 would give the Directors authority to allot additional equity securities and sell treasury shares up to maximum nominal value of £29,435,298, representing approximately a further 10%

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY NOTES

of the Company's issued share capital as at 23 May 2025 (being the latest practicable date prior to the date of this notice) without first offering them to existing shareholders for the purposes of financing or refinancing a transaction as contemplated by the Pre-Emption Principles described in the explanatory note to Resolution 17 above.

In addition, sub-paragraph (b) of Resolution 18 would permit the Directors to allot, by way of a follow-on offer, equity securities for cash and sell treasury shares up to an aggregate maximum nominal amount of 20% of any allotment of equity securities or sale of treasury shares allotted pursuant to sub-paragraph (a) of Resolution 18. The proceeds of any follow-on offer under this authority can only be used for the purposes of financing or refinancing a transaction, as is the case of the authority under sub-paragraph (a) of Resolution 18.

This disapplication authority is in line with institutional shareholder guidance, and in particular with the Statement of Principles issued by the Pre-Emption Group in November 2022, as described in more detail in the explanatory note to Resolution 17 above.

The Board considers that it is in the best interests of the Company and its shareholders generally that the Company seek the maximum authority permitted by the Statement of Principles and have the flexibility conferred by Resolution 18 (and Resolution 17 above, which also relates to the disapplication of pre-emption rights) to conduct a pre-emptive offering without complying with the strict requirements of the statutory pre-emption provisions and to finance business opportunities quickly and efficiently as they arise.

The Directors confirm that they intend to follow the shareholder protection contained in Part 2B of the Pre-Emption Principles in connection with any non-pre-emptive offering.

If granted, the authority in this Resolution 18 would remain in force until the AGM in 2026 or the close of business on 9 October 2026, whichever is the earlier.

AUTHORITY TO PURCHASE OWN SHARES

19. To authorise, generally and unconditionally, the Company to make market purchases (within the meaning of section 693(4) of the Companies Act 2006 (the '2006 Act')) of its Ordinary Shares, on such terms and in such manner as the Directors may from time to time determine provided that:

- i) the Company may not purchase more than 30,068,315 Ordinary Shares;
- ii) the Company may not pay less than 97 ¹⁷/₁₀₀ pence for each Ordinary Share; and
- iii) the Company may not pay, in respect of each Ordinary Share, more than the higher of (a) 5% over the average of the middle market price of an Ordinary Share based on the London Stock Exchange Daily Official List, for the five business days immediately before the day on which the Company agrees to buy such Ordinary Share, and (b) the higher of the price of the last independent trade and the highest

current independent bid for an Ordinary Share in the Company on the trading venues where the market purchases by the Company pursuant to the authority conferred by this Resolution 19 will be carried out,

and this authority shall expire at the conclusion of the 2026 Annual General Meeting of the Company (or if earlier, close of business on 9 October 2026), save that the Company may make a contract, before this authority ends, to purchase Ordinary Shares where the purchase is or may be completed (fully or partly) after this authority ends and may purchase its Ordinary Shares pursuant to any such contract.

This resolution would enable the Company to buy back its own Ordinary Shares in the market. The Board considers it desirable to have the general authority to do this in order to provide maximum flexibility in the management of the Group's capital resources. However, the authority would only be used if the Board was satisfied at the time that to do so would be in the best interests of shareholders.

The authority would be restricted to a maximum of 30,068,315 Ordinary Shares. This is not more than 10% of the issued share capital as at 23 May 2025 (being the latest practicable date prior to the date of this notice). Should the Board decide to purchase some of the Company's own shares, existing rights to subscribe for shares would represent a marginally increased proportion of the current issued share capital. Details are as follows:

- The total number of Ordinary Shares that may be issued on the exercise of outstanding options as at 23 May 2025 is 3,781,084, which represents approximately 1.26% of the issued share capital at that date. As at 23 May 2025 there were no warrants over Ordinary Shares outstanding.
- If the Company were to purchase shares up to the maximum permitted by this Resolution 19 and the existing authority to purchase shares obtained at last year's Annual General Meeting (which expires at the end of this year's Meeting), the proportion of Ordinary Shares subject to outstanding options would represent approximately 1.57% of the issued share capital.

Under the 2006 Act, the Company may hold any shares bought back into treasury, which may then either be sold for cash, transferred for the purposes of an employees' share scheme or cancelled. The Company therefore has the choice of either cancelling or holding in treasury any of its shares which it purchases. If the Company buys any of its shares under the authority given by this resolution, the Board will decide at the time of purchase whether to cancel them immediately or to hold them in treasury. In relation to treasury shares, the Board would also have regard to any investor guidelines in relation to the purchase of shares intended to be held in treasury or in relation to their holding or resale which may be in force at the time of any such purchase, holding or resale.

The authority will remain in force until the end of the AGM in 2026 or the close of business on 9 October 2026, whichever is earlier.

AMENDMENTS TO THE COMPANY'S ARTICLES OF ASSOCIATION

20. To approve the adoption of the Articles of Association produced to the meeting and signed by the Chair for the purpose of identification, as the Articles of Association of the Company in substitution for, and to the exclusion of, the Company's existing Articles of Association, with effect from the end of the Meeting.

The Directors are proposing that the Company adopts new Articles of Association to reflect changes to company law and market practice since the existing Articles of Association were last updated in 2022. The principal changes proposed to the existing Articles of Association are set out at Appendix 2 on page 17 of this document.

A copy of a marked-up version of the new Articles of Association will be available for inspection at the Meeting from 9.00am on the day of the Meeting until its conclusion. A copy will also be available on the National Storage Mechanism from the date this notice is sent. In addition, a marked-up version of the new Articles of Association is available on the Company's website at severntrent.com.

GENERAL MEETINGS

21. To authorise General Meetings of the Company, other than Annual General Meetings, to be called on not less than 14 clear days' notice.

The 2006 Act requires listed companies to call General Meetings on at least 21 clear days' notice unless shareholders have approved the calling of General Meetings at shorter notice. To retain flexibility, the Company wishes to retain the option of calling General Meetings, other than Annual General Meetings, on 14 clear days' notice. The effect of this resolution is to continue to give the Directors the power to call General Meetings on a notice period of not less than 14 clear days.

The 14 clear day notice period would therefore only be used in circumstances where the flexibility needed is merited by the business of the meeting (for example, because the business of the meeting is time sensitive) and is thought to be to the advantage of shareholders as a whole. If this authority is used, the Company would then expect to explain, in its next Annual Report, the reasons for taking such action.

By order of the Board



Hannah Woodall-Pagan

Group Company Secretary
Severn Trent Plc

Severn Trent Centre
2 St John's Street
Coventry
CV1 2LZ
Registered in England and Wales
Registration No. 2366619

27 May 2025

APPENDIX 1 – STATEMENT OF CIRCUMSTANCES FROM DELOITTE LLP



Deloitte LLP
1 New Street Square
London EC4A 3HQ

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www.deloitte.co.uk

27 May 2025

The Board of Directors
Severn Trent Plc
Severn Trent Centre
2 St Johns Street
Coventry
CV1 2ZL

Dear Directors

Ceasing to act as auditors of Severn Trent Plc (registered number 02366619)

This letter is formal notice that we will not be seeking reappointment as auditors of Severn Trent Plc with effect from the conclusion of the forthcoming accounts meeting.

Our statement of reasons, together with circumstances which we believe should be brought to the attention of members and creditors, is attached.

Yours faithfully

Deloitte LLP

Statement of reasons relating to Deloitte LLP ceasing to act as auditors of Severn Trent Plc

We are not seeking reappointment as auditors of the company and, accordingly, will cease to hold office. The reasons for our ceasing to hold office were that we have reached our maximum tenure under s494ZA Companies Act 2006 and therefore could not participate in a tender.

Unless you apply to the Court, this statement must be sent by you within 14 days to every person entitled under Section 423 of the Companies Act 2006 to be sent copies of the company's accounts. This is a requirement of Section 520(2) of that Act. Unless you inform us that you have applied to the court, we are required to file a copy of this statement at Companies House.

Deloitte LLP – Audit registration C009201919

27 May 2025

Under s523 Companies Act 2006 you are obliged to inform the FRC, as the appropriate audit authority, of the reasons for our ceasing to hold office. You can do this by email to registration@frc.org.uk or in writing to Change of Auditor Notifications, Financial Reporting Council, 8th Floor, 125 London Wall, London, EC2Y 5AS. You should either (a) attach a copy of our statement of reasons, saying that you agree with the contents of the statement, or (b) set out what you believe the reasons are for our ceasing to hold office, including your company's registered name and number, our name and address (Deloitte LLP, 1 New Street Square EC4A 3HQ) and our audit registration number which is C009201919.

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APPENDIX 2 – SUMMARY OF PRINCIPAL CHANGES TO THE COMPANY'S ARTICLES OF ASSOCIATION

It is proposed that the Company adopts new Articles of Association (the 'New Articles') in place of the existing Articles of Association, which were adopted in 2022 (the 'Current Articles').

The principal changes to the New Articles are summarised below and references to article numbers are to the New Articles. The changes in the New Articles are intended to reflect developments in market practice, certain legal and regulatory changes and provide additional flexibility where this is considered appropriate.

In addition, the Company has taken the opportunity to incorporate amendments of a more minor, technical or clarifying nature which are not summarised below. These seek to modernise the language in the document and clarify how certain provisions should operate.

Directors

The provisions in relation to termination of a Director's appointment have been updated to reflect most recent market practice, for example by specifically stating that any Director's appointment will terminate where their appointment is terminated in accordance with the terms of their service contract or otherwise expires without a further resolution of the other Directors being required (Article 87). Other changes are proposed to the provisions in the New Articles which relate to Directors' conflicts of interest to clarify the operation of those provisions (Article 102).

Borrowing powers

The Company is proposing to amend the borrowing powers from the current limit of £12 billion to the new increased limit of £16 billion (Article 95). The Board considers that the proposed change reflects the Group's current size and that it is commercially prudent and timely to refresh the borrowing limits since the Current Articles were adopted in 2022, and that such proposed change provides a more sustainable debt limit for the future. The proposed change will not materially change the Company's borrowing policy. The Board believes the change to be in the best commercial interest of the Group and will keep the borrowing powers under review.

Company administration

In line with standard market practice, the provisions in the New Articles regarding the authentication of documents have now been moved to their own article (Article 138). The substance of both provisions remains the same.

GENERAL NOTES

Our 2025 Annual General Meeting (the 'Meeting') is to be held on 10 July 2025 at 10.00am at the Severn Trent Academy, Hawksley Park, St. Martins Road, Finham, Coventry, CV3 6PR.

Shareholders who are not attending the AGM in person are encouraged to submit their proxy vote (appointing the Chair of the meeting or another person able to attend the AGM in person as proxy) in advance of the AGM so that their vote is counted. Please note that there will not be an option for shareholders to follow the business of the AGM virtually this year.

Entitlement to vote

To have the right to attend and vote at the Meeting (and also for the purposes of calculating how many votes a person may cast) a person must have their name entered on the register of members of the Company at 6.30pm on Tuesday, 8 July 2025 (or, if the Meeting is adjourned, at 6.30pm on the day which is two working days prior to the date fixed for the adjourned Meeting). Changes to entries on the register after this time will be disregarded in determining the rights of any person to attend or vote at the Meeting (or adjourned meeting).

Persons who are not shareholders of the Company (or duly appointed proxies or corporate representatives) will not be admitted to the Meeting unless prior arrangements are made with the Company.

Appointment of proxies

A shareholder entitled to attend and to vote at the Meeting is entitled to appoint another person or persons (who need not be a shareholder of the Company) to attend the Meeting, and any adjournment thereof, to exercise all or any of his or her rights to attend, speak and vote at the Meeting. A shareholder can appoint more than one proxy in relation to the Meeting, provided that each proxy is appointed to exercise the rights attached to different shares held by him or her. Forms of Proxy should be deposited at the office of the Company's registrar, Equiniti, at Aspect House, Spencer Road, Lancing, BN99 6DA not later than 10.00am on Tuesday, 8 July 2025 or, if the Meeting is adjourned, 48 hours (excluding non-working days) before the time for holding the adjourned Meeting. Appointing a proxy does not preclude you from attending the Meeting and voting in person. Further details are set out in the notes to the Form of Proxy.

To change your proxy instructions, you may return a new proxy appointment using the methods set out below. Where you have appointed a proxy using the hard copy Form of Proxy and would like to change the instructions using another hard copy Form of Proxy, please contact the Company's registrar, Equiniti, on +44 (0)371 384 2967 – please use the country code if calling from outside the UK. Lines are open 8.30am to 5.30pm Monday to Friday, excluding public holidays in England and Wales. The deadline for receipt of proxy appointments (see above) also applies in relation to amended instructions. Any attempt to terminate or amend a proxy appointment received after the relevant deadline will be disregarded. Where two or more valid separate appointments of proxy

are received in respect of the same share in respect of the same meeting (including where both paper and electronic proxy instructions are returned), the one which is last received shall be treated as replacing and revoking the other or others.

Electronic proxy voting

Shareholders may register the appointment of a proxy online at www.shareview.co.uk where full details of the procedure are given. You will need to create an online portfolio using your Shareholder Reference Number which is printed on your Form of Proxy. Once logged in simply click "View" on the "My Investments" page and follow the on-screen instructions. The website is operated by the Company's registrar, Equiniti. Shareholders are advised to read the terms and conditions relating to the use of this facility before appointing a proxy. These terms and conditions may be viewed on the website. Any electronic communication sent by a shareholder that is found to contain a computer virus will not be accepted. Electronic communication facilities are available to all shareholders and those who use them will not be disadvantaged in any way.

Electronic proxy appointment through CREST

CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual on the Euroclear website (www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf.

In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual.

All messages relating to the appointment of a proxy, or an instruction to a previously appointed proxy, which are to be transmitted through CREST, must be received by Equiniti (ID RA19) not later than 10.00am on Tuesday, 8 July 2025 or, if the Meeting is adjourned, 48 hours (excluding non-working days) before the time for holding the adjourned Meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which Equiniti is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

It is the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this regard, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat a CREST Proxy Instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

If you are an institutional investor you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 10.00am on Tuesday, 8 July 2025 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them, and they will govern the electronic appointment of your proxy.

Employee share schemes

An employee whose shares are held by the Trustee of the Severn Trent Share Incentive Plan (the 'Trustee') is not entitled to attend the Meeting in respect of those shares. However, the employee can instruct the Trustee how to vote on his or her behalf on any resolution set out in the Notice. Forms of Direction will be sent to those employees concerned and should be returned to the address on the reverse of the form so as to be received not later than 10.00am on Monday, 7 July 2025. Employees may also instruct the Trustee how to vote via the www.shareview.co.uk website.

Shareholder questions

The Company must cause to be answered at the Meeting any question relating to the business being dealt with at the Meeting which is put by a member attending the Meeting, except: (a) if to do so would interfere unduly with the preparation for the Meeting or involve the disclosure of confidential information; (b) if the answer has already been given on a website in the form of an answer to a question; or (c) if it is undesirable in the interests of the Company or the good order of the Meeting that the question be answered. Please also refer to page 1 for further details of how to ask questions in advance of the Meeting.

Information rights

A copy of the Notice has been sent for information only to persons who have been nominated by a shareholder to enjoy information rights under section 146 of the Companies Act 2006 ('2006 Act') (a 'Nominated Person'). The right to appoint a proxy cannot be exercised by a Nominated Person; it can only be exercised by the shareholder. However, a Nominated Person may have a right under an agreement between him or her and the shareholder by whom he or she was nominated to be appointed as a proxy for the Meeting or to have someone else so appointed. If a Nominated Person does not have such a right or does not wish to exercise it, he or she may have a right under such an agreement to give instructions to the shareholder as to the exercise of voting rights.

Audit statements

Shareholders satisfying the thresholds in section 527 of the 2006 Act can require the Company to publish a statement on its website setting out any matter relating to: a) the audit of the Company's accounts (including the Auditor's report and the conduct of the audit) that are to be laid before the Meeting; or b) any circumstances connected with the Auditor of the Company ceasing to hold office since the last Annual General Meeting, that the shareholders propose to raise at the Meeting. The Company cannot require the shareholders requesting the publication to pay its expenses. Any statement placed on the website must also be sent to the Company's Auditor no later than the time it makes its statement available on the website. The business which may be dealt with at the Meeting includes any statement that the Company has been required to publish on its website.

Shareholder requisition rights

Shareholders satisfying the threshold requirements in sections 338 and 338A of the 2006 Act, can require the Company: a) to give, to shareholders of the Company entitled to receive notice of the Meeting, notice of a resolution which those shareholders intend to move (and which may properly be moved) at the Meeting; and/or b) to include in the business to be dealt with at the Meeting any matter (other than a proposed resolution) which may properly be included in the business at the Meeting.

A resolution may properly be moved, or a matter properly included in the business unless: (a) (in the case of a resolution only) it would, if passed, be ineffective (whether by reason of any inconsistency with any enactment or the Company's constitution or otherwise); (b) it is defamatory of any person; or (c) it is frivolous or vexatious. A request made pursuant to this right may be in hard copy or electronic form, must identify the resolution of which notice is to be given or the matter to be included in the business, must be authenticated by the person(s) making it and must be received by the Company not later than six clear weeks before the date of the Meeting, and (in the case of a matter to be included in the business only) must be accompanied by a statement setting out the grounds for the request.

Corporate representatives

A shareholder of the Company which is a corporation may authorise a person or persons to act as its representative(s) at the Meeting. In accordance with the provisions of the 2006 Act, each such representative may exercise (on behalf of the corporation) the same powers as the corporation could exercise if it were an individual shareholder of the Company, provided that they do not do so in relation to the same shares. It is no longer necessary to nominate a designated corporate representative.

GENERAL NOTES

Electronic communication service

Shareholders are reminded that they may receive shareholder communications from the Company electronically. The electronic communication service offers the following benefits:

- the Company's full Annual Report and Accounts can be viewed on the day they are published;
- your votes on resolutions to be proposed at General Meetings of the Company can be cast electronically;
- important shareholder communications may be received electronically; and
- you can see details of your individual shareholdings quickly and securely online.

If you wish to take advantage of this service you may register your request with the Company's registrar, Equiniti, on their website at www.shareview.co.uk.

A shareholder may not use any electronic address provided in this Notice to communicate with the Company for any purposes other than those expressly stated.

Total voting rights

As at 23 May 2025, being the latest practicable date before the publication of this Notice, the Company's issued and voting share capital consisted of 303,121,376 Ordinary Shares of 97 ¹⁷/₁₆ pence, each carrying one vote each. The Company currently holds 2,438,224 Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company is 300,683,152.

Website

The contents of this Notice, details of the total number of shares in respect of which shareholders are entitled to exercise voting rights at the Meeting, the total voting rights that shareholders are entitled to exercise at the Meeting and, if applicable, any shareholders' statements, shareholders' resolutions or shareholders' matters of business received by the Company after the date of this Notice will be available on the Company's website, www.severntrent.com.

Inspection of documents

The following documents are available for inspection during normal business hours at the registered office of the Company on any weekday (Saturdays, Sundays and public holidays excepted) from the date of this Notice until and including the day of the Meeting and may be inspected at the Severn Trent Academy, Hawksley Park, St. Martins Road, Finham, Coventry, CV3 6PR. from 9.00am on the day of the Meeting until its conclusion: copies of the Executive Directors' service contracts with the Company; copies of the Non-Executive Directors' letters of appointment; and a copy of a marked-up version of the new Articles of Association. A copy of a marked-up version of the new Articles of Association will also be available on the National Storage Mechanism (<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>) and on the Company's website (www.severntrent.com) from the date this notice is sent.